

Annual Report 2000 Czech Insurance Association

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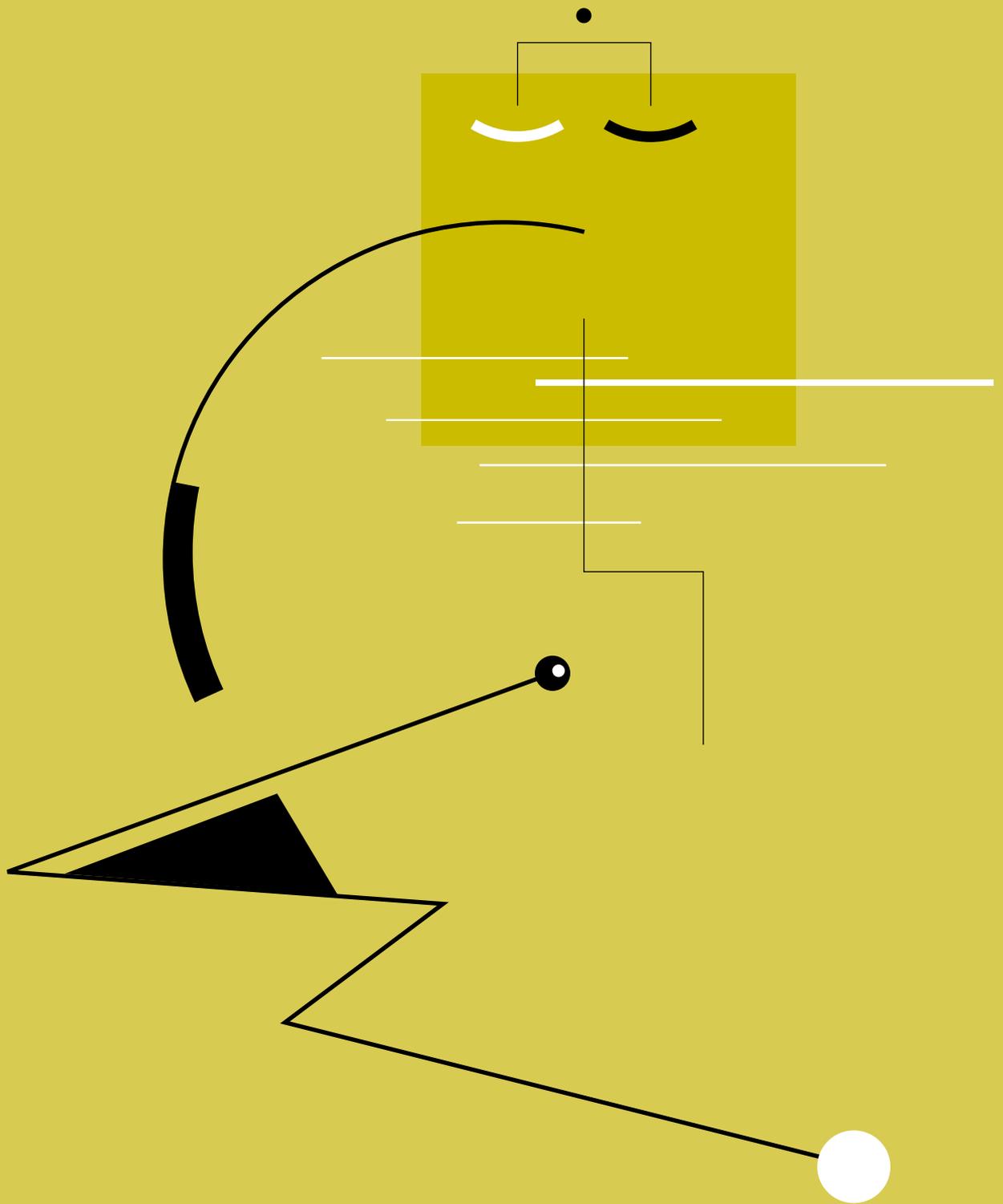
Czech Insurance Association (ČAP)

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The Insurance Industry in the Czech Republic



FOREWORD

2000 was the last year of the 20th century and also of the second millennium, and as such it was an opportunity to look back and evaluate past developments.

For the Czech insurance industry, it was the tenth year since the passage of the Insurance Act in 1991, which did away with the monopoly and allowed competition in this business sector. If we, too, look back as insurance industry employees, we can state that the positives outweigh the negatives in our evaluation of the 1991 – 2000 period. A relatively high pace of growth in premiums written was achieved and the ratio of premiums written to gross domestic product increased, up to 3.7% in 2000. With the exception of Pojišťovna MORAVA, the sector avoided financial collapses. Insurance companies proved that they are capable of dealing with the results of serious natural catastrophes such as the Flood of 1997 and of reacting flexibly to mandates from society as in the case of tour operator suretyship insurance in the case of its insolvency. Insurance companies were able to follow trends in innovation and offer sophisticated insurance products. They dealt successfully with the liberalization of the motor third party liability insurance market, i.e. the transition from ex lege to compulsory contractual liability insurance. Despite the competitive environment, ethical rules were put into practice. Since 1991, the sector created at least 8,000 new jobs in insurance companies, thereby increasing its contribution to the State budget.

If our analysis is to be objective, we must also mention the problems and risk factors that exist. Demanding competition in certain market segments must not lead to dumping, which can threaten insurance company financial health. We must avoid this problem. Insurance density is unsatisfactory in certain market classes of insurance and we cannot omit the fact that some citizens underestimate the importance of insurance, etc.

In comparison with EU countries, we are behind – despite past positive development – in two global indicators: the ratio of premiums written to gross domestic product and the share of life insurance in overall premiums written.

The beginning of the new century sets before us new challenges associated with globalization, integration, the onset of new information technologies, e-business, and preparation for EU membership. We must as well count on greater competition from foreign insurance companies after the Czech Republic is accepted as a member of the European Union. I am firmly convinced that the foundations that have been built in the insurance industry will withstand both these and other demanding tests.

The insurance association, too, is ten years old this year. The Czech-Slovak Insurance Association was founded in April, 1991, and the Czech Insurance Association in 1993. Ever since 1994, our Association has been reacting sensitively to the needs of member insurance companies and the insurance industry as a whole. It has built for itself a good position both at home and abroad. It has the support of its members, and hundreds of member insurance companies work in its specialized bodies. One indication of its accomplishments is the result of a market survey conducted in March of this year showing that 32% of citizens know of the Association. It has proven that, in addition to its traditional activities, it is also capable of managing demanding projects such as the preparation of motor third party liability insurance in 1999 and supporting the tax benefit of life insurance in 2000.

Allow me in conclusion to thank the government authorities for supporting the insurance industry, our clients for their trust, and all employees and associates of our Association's member insurance companies, including insurance agents and insurance brokers, for their good work.



Vladimír Mráz
President

DEVELOPMENT OF THE CZECH INSURANCE INDUSTRY IN THE YEARS 1991 – 2000

The foundations for the development of the Czech insurance industry were laid in 1991 with the passage of Act No. 185/1991 Coll. on insurance. The Commercial Code, the Civil Code, and tax legislation also dealt with the position and operations of insurance companies. In 1993, fundamental changes were made in insurance company accounting and Act No. 320/1993 Coll. amended the Insurance Act. This paved the way for Decree of the Ministry of Finance No. 52/1994 Coll. which lays down how insurance company technical provisions are to be created, used, and placed. This legislative framework remained mostly in place up until the 1999-2000 period. It allowed for the establishment of new insurance companies, the development of competition, an expanded array of products, and systematic improvements in client services.

1999 was a turning point for Czech insurance law. The year saw the passage of Act No. 168/1999 Coll. on motor third party liability insurance and on the amendment of certain related acts. This was followed by the promulgation of Decree No. 205/1999 Coll. which implements Act No. 168/1999 Coll. Before 1999 over up, a short amendment of the above act was passed: Act No. 307/1999 Coll. The amendment expanded the exemption from the requirement to conclude an insurance contract for police and other special services vehicles.

With Act No. 168/1999 Coll. in place, it was possible to carry out a fundamental change in the motor third party liability insurance: the transition from ex lege to compulsory contractual motor third party liability insurance.

The second key piece of legislation passed in 1999 was Act No. 363/1999 Coll. on insurance and the amendment of certain related acts. Under the authority given by this Act, the Ministry of Finance promulgated Decree No. 75/2000 Coll. which implements Act No. 363/1999 Coll. on insurance. This Act, too, has already been amended, by Act No. 159/2000 Coll.

The third key piece of insurance-related legislation passed in 1999 was Act No. 159/1999 Coll. on some conditions of business operation in the tourism industry and amending Act No. 40/1964 Coll., the Civil Code, as amended by later regulations, and Act No. 455/1991 Coll., the Trades Licensing Act, as amended. This act deals with tour operator compulsory contractual suretyship insurance in the case of its insolvency.

Looking back briefly at the past decade, we can state that insurance law has made the development of the insurance industry and market possible and ensured its global stability. The above mentioned laws passed in 1999 were needed to harmonize Czech legislation with that of the European Union as well as to meet practical needs of insurance companies which had supported these legislative initiatives starting as far back as the early second half of the 1990s.

And as for 2000, it can be characterized as a year of application, as insurance companies and other entities with links to the insurance industry got used to the requirements laid down by the new legislation. Even so, the legislative process, sometimes described as a "tempest", kept moving forward.

Of fundamental importance for the Czech insurance industry was the passage of Act No. 492/2000 Coll. which amends Act No. 586/1992 Coll. on income taxes, as amended, and certain other laws. Under the relevant provisions of this act, tax advantages are granted to life insurance or, more

specifically, insurance products that involve “saving for old age” and play a supplemental role in the entire pensions system. This class of insurance products includes insurance on survival, insurance on death or survival, and pension insurance, which are referred to as a category using the term “private life insurance” defined in the Act.

Two levels of tax incentives were introduced: employer/employee incentives and individual policyholder/taxpayer incentives.

Private life insurance premiums paid by an employer on behalf of its employees can be claimed as tax deductible expenses up to an amount of CZK 8,000 per employee per tax period or part thereof. An employee whose employer pays private life insurance premiums on his or her behalf may deduct premiums of up to CZK 12,000 per year from a single employer. This deduction can be claimed in cases when the insured employee has the right to benefits under these insurance contracts and provided the insured event is the death of the insured or a person set forth in Section 817 of the Civil Code, except for the employer who pays premiums on the policy.

Private life insurance premiums paid by an employer are not counted in the base amount for calculating general health insurance premiums and social security payments.

Private individuals who pay private life insurance premiums by themselves may deduct from the tax base up to CZK 12,000 of premiums paid by them during the tax period.

Another act amended in 2000 was the Act on Reserves for Determining the Income Tax Base. The Prime Minister announced a consolidated version of this act, Act No. 593/1992 Coll., which was published in the Collection of Laws under No. 82 and 83/2001. For insurers, the most significant change brought by this amendment is that the technical provision for unearned premiums is now treated the same as other insurance company technical provisions.

Another amendment was that of Act No. 337/1992 Coll. on the administration of taxes and fees. This amendment changed insurance companies’ notification requirements in the case of insurance claim payments that replace income or revenues.

Act No. 363/1999 Coll. on insurance expanded the Ministry of Finance’s authority to take preventive measures to ensure insurance company financial health and gave the Ministry other responsibilities which it fulfilled in 2000. The new responsibilities included registration of insurance and reinsurance brokers, publishing a list of certified actuaries, defining insurance company disclosure requirements including the content of the respective reports, etc.

Pursuant to Resolution of the Government of the Czech Republic No. 555 dated 9 June 2000, a new Office of State Supervision in Insurance and Pension Funds was established within the Ministry as of 1 September 2000.

Further we present a list of some other important laws and regulations passed in 2000 relating to insurance and insurance companies:

1. Under Government Ordinance No. 6/2000 Coll. which sets forth the method for evaluating serious accident prevention and safety programs and safety reports, the content of the annual check-up plan, the methods for carrying out check-ups, information content and the content of the resulting check-up report, government authorities also evaluate whether the operator in

question satisfied its obligation to obtain insurance covering its liability for damage caused as a result of a serious accident pursuant to Act No. 353/1999 Coll.

2. Act No. 23/2000 Coll. which amends Act No. 266/1994 Coll. on railroads requires that railroad operators carry liability insurance for damages that occur in the operation of railroad transport.
3. Decree No. 74/2000 Coll. amending Decree No. 125/1993 Coll., which sets forth conditions and rates for ex lege workmen's compensation insurance, as amended, repealed Annex No. 1 and amended Section 1(1)(b) so that in the case of Kooperativa, pojišťovna, a.s., all employees whose insurance does not fall under letter (a) are covered by ex lege workmen's compensation insurance.
4. Pursuant to Act No. 61/2000 Coll. on marine shipping, operators of sea vessels are obligated to carry marine liability insurance and pay premiums for as long as they operate their ship.
5. Decree No. 83/2000 Coll., which amends Decree No. 223/1995 Coll. on vessel fitness for operation on inland waterways, set forth minimum required liability insurance coverage for these vessels.
6. Decree No. 88/2000 Coll., which amends Decree No. 278/1998 Coll. implementing Act No. 58/1995 Coll. on insuring and financing of exports with state support and supplementing Act No. 166/1993 Coll. on the Supreme Audit Office, as amended, as amended by Act No. 60/1998 Coll., amended Sections 1, 2, 6, 7 and 8 and repealed Annex No. 1.
7. Act No. 105/2000 Coll., which amends Act No. 328/1991 Coll. on bankruptcy procedure and composition, as amended, and certain other acts, in Section 9d(4)(d), requires insurance companies to provide bankruptcy administrators (receivers) information on the debtor's (bankrupt's) insurance contracts and claims. If an insurance company fails to provide this information in a timely fashion, it is liable to the creditors for any damage.
8. Act No. 123/2000 Coll. on health-care facilities and amending certain related acts made it mandatory for organizations that do clinical testing to carry liability insurance that covers damage to the health of the testing subject even in cases when no particular person was found to be to blame, with a limit of at least CZK 1 million to be adjusted upward by 6% each year.
9. Act No. 149/2000 Coll., which amends Act No. 79/1997 Coll. on medical substances and amending and supplementing certain related acts, Act No. 20/1966 Coll. on care for the people's health, as amended, and Act No. 455/1991 Coll., the Trades Licensing Act, as amended, made it mandatory for the organization responsible for commencing, running, organizing, checking and, if applicable, financing clinical tests to ensure that the testing subject is insured for the event of damage to health as a result of the clinical testing. Before the clinical testing is commenced, the organization that initiated the testing is obligated to enter into a liability insurance contract that covers damage related to the clinical testing process.
10. Act No. 254/2000 Coll. on auditors and amending Act No. 165/1998 Coll. stipulated that auditors and audit companies must be compulsorily insured for liability relating to the provision of audit services at a level that is in line with the potential damage that can be reasonably foreseen.

11. Act No. 307/2000 Coll. on agricultural warehouse documents and public agricultural storehouses and amending certain other acts made it mandatory for storehouse operators to insure their facilities and goods against natural catastrophes and theft.
 12. Act No. 361/2000 Coll. on traffic on public roads and on amendments to certain acts stipulates, for example, that when requested in writing by an insurance company that needs information on a driver who was involved in a traffic accident or caused such an accident, the District Office shall provide information from the drivers' register.
 13. Act No. 406/2000 Coll. on energy management made it mandatory for energy auditors to carry professional liability insurance covering damages that could result from their operations.
 14. Of the other acts and regulations passed last year, Act No. 227/2000 Coll. on electronic signature and amending other acts will be of significance to the insurance industry in the future.
- The year 2000 brought a reduction in the number of insurance companies licensed by the Ministry of Finance to operate in the Czech insurance market from 42 to 41. This came as a result of a formal act that took place in March, 2000 – the withdrawal of Pojišťovna OTČINA's insurance license. This company had already shut down its underwriting operations earlier. The number mentioned above does not include the Czech Insurers Bureau (Česká kancelář pojistitelů – ČKP), which was established by Act No. 168/1999 Coll. on motor third party liability insurance.

Number of Insurance Companies

	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
TOTAL NUMBER OF INSURANCE COMPANIES	3	12	20	27	35	35	40	41	42	41
Of which: life	–	–	5	4	5	2	4	5	3	3
non-life	–	–	7	10	15	14	18	19	21	20
composite	–	–	8	13	15	19	18	17	18	18

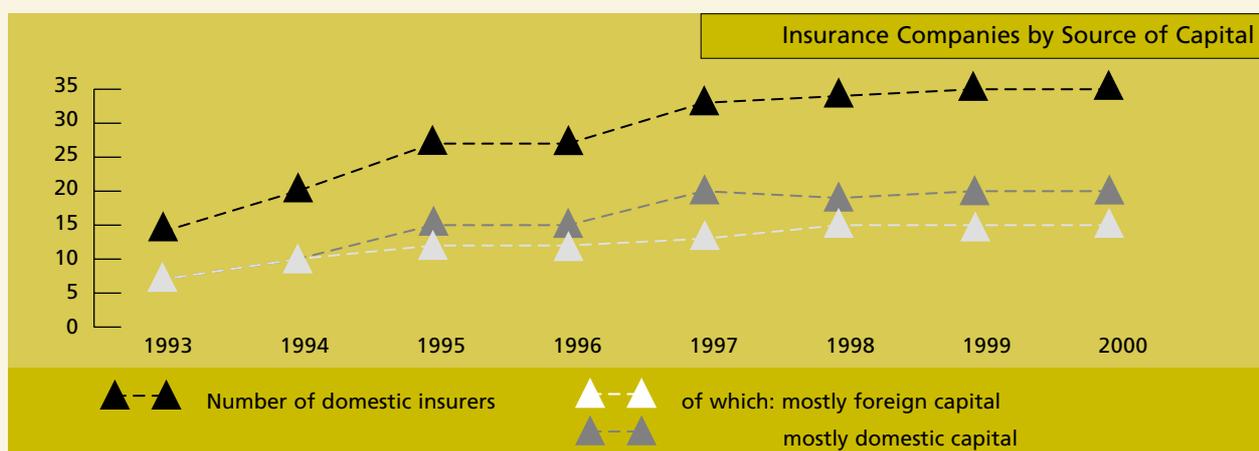
Source: Ministry of Finance

Of the above mentioned 41 insurance companies, there were 35 domestic insurance companies and 6 foreign insurers operating in the form of foreign insurer organizational units within the territory of the Czech Republic at the end of 2000. Of the above number of domestic insurance companies, 33 were joint stock companies, 1 was a co-operative, and 1 was a legal entity established under a special law (Všeobecná zdravotní pojišťovna České republiky, which obtained a license to write the respective type of private insurance).

Number of Insurers – Domestic and Foreign

	1993	1994	1995	1996	1997	1998	1999	2000
TOTAL NUMBER OF INSURERS	20	27	35	35	40	41	42	41
Domestic insurers	14	20	27	27	33	34	35	35
of which: mostly foreign capital	7	10	12	12	13	15	15	15
mostly domestic capital	7	10	15	15	20	19	20	20
Foreign insurer organizational units	6	7	8	8	7	7	7	6

Source: Ministry of Finance



Development in 2000 was characterized by an expanding range of insurance products offered and improvement of insurance coverage.

In June, 2000, ČAP published a brochure entitled “Summary of Insurance Products Offered by Member Insurers”, which is based on the life and non-life insurance classification set forth by Annex No. 1 to Act No. 363/1999 Coll. on insurance. According to this Summary, there were roughly 250 categories of insurance, or insured risks, available in the insurance market. Similar summaries were published by the Association in 1999 and, most recently, in July 2001.

Number of ČAP Member Insurers Offering Selected Categories of Insurance

Category of insurance/number of member insurers	3/1999	7/2001
Life insurance on death or survival	17	19
Investment life insurance	4	7
Pension insurance	11	11
Dread disease insurance	10	12
Household contents insurance	20	18
Buildings insurance (individuals)	20	18

Source: Insurance Products of ČAP Member Insurers, 1999 and 2001

As the above table shows, clients have a sufficiently wide range of insurance companies to choose from and for those insurance products that are relatively new in the Czech market, such as investment life insurance and dread disease insurance, the number of insurers offering them is increasing every year.

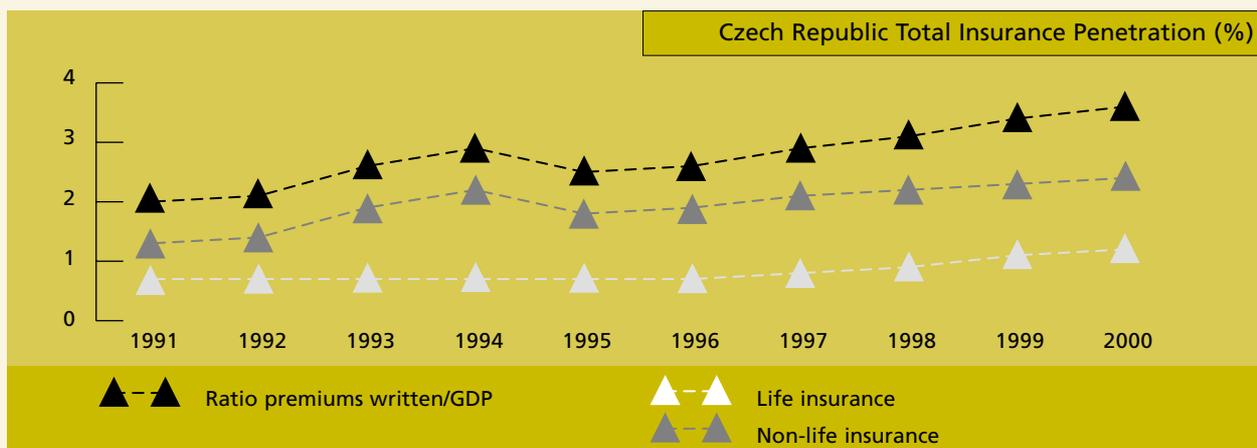
In this annual report, you will also find information on insurance products offered, but in less detail than the brochure summaries mentioned above.

We cannot neglect to mention that 2000 was the first year of writing compulsory contractual motor third party liability insurance. Although most insurance contracts were concluded in 1999, they took effect as of 1 January 2000.

In 2000, the Czech insurance industry further reinforced its position in the overall national economy. Total insurance penetration, which is the ratio of premiums written to gross domestic product, increased from 3.4% in 1999 to 3.7% in 2000. The table below illustrates the development of total insurance penetration from 1991 to 2000.

Czech Republic Total Insurance Penetration (%)

	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
Ratio premiums written/GDP	2.0	2.1	2.6	2.9	2.5	2.6	2.9	3.1	3.4	3.7
Life insurance	0.7	0.7	0.7	0.7	0.7	0.7	0.8	0.9	1.1	1.2
Non-life insurance	1.3	1.4	1.9	2.2	1.8	1.9	2.1	2.2	2.3	2.5



GDP = gross domestic product unadjusted for inflation (Czech Statistical Office data are used – methodology change from 1995)

Source: The Czech Republic Insurance Market in Figures, ČAP leaflet, June 2001

Ministry of Finance

Despite the growth in total insurance penetration during the 1990s up to 3.7% in 2000, the Czech Republic lags behind the European Union average for this indicator, which was 7.9% in 1999. On the other hand, the Czech Republic's total insurance penetration figure in 2000 was above the average level of this indicator for so-called "other" countries whose insurance associations are members of the Comité Européen des Assurances (CEA), i.e. not including European Union countries and other countries that are part of the so-called "European Economic Area". These other countries include: the Czech Republic, Estonia, Cyprus, Lithuania, Latvia, Hungary, Malta, Poland, the Slovak Republic, Slovenia, and Turkey.

The second global indicator that expresses how advanced an economy is and the degree of development in its insurance market is the ratio of life insurance to overall premiums written. In 2000, this indicator reached 32.3%, which is 0.7% higher than in 1999. The average value of this indicator for European Union countries was 62.6% in 1999, while in 1992 their ratio of life insurance to overall premiums written was 48.8%. The statistics of the above mentioned CEA (a federation of national insurance associations from 29 European countries) show the following ratios for the so-called "candidate" countries: Cyprus (77.6%), Hungary (40.3%), Malta (37.3%), Poland (37.5%), Slovakia (36%), Slovenia (18%).

The Czech insurance market developed satisfactorily during the period 1991 – 2000 and in the year 2000 itself. In the period to come, it should step up its performance so that the Czech Republic can approach the level of European Union countries' insurance industries. For this to happen, the following will be necessary, inter alia:

- ensure full harmonization of Czech insurance law with European Union legislation by the end of 2002,
- apply the new insurance law in practice,
- prepare for increased competition within the EU's common internal market,
- react to innovation trends in the insurance industry at the European and global levels,
- prove that insurance companies are capable of usefully and effectively filling the vacuums to be expanded or left by the State in the future (pension system, health insurance, agricultural insurance),
- focus even more on developing life insurance, etc.

DEVELOPMENT OF THE INSURANCE MARKET IN THE YEARS 1991 – 2000

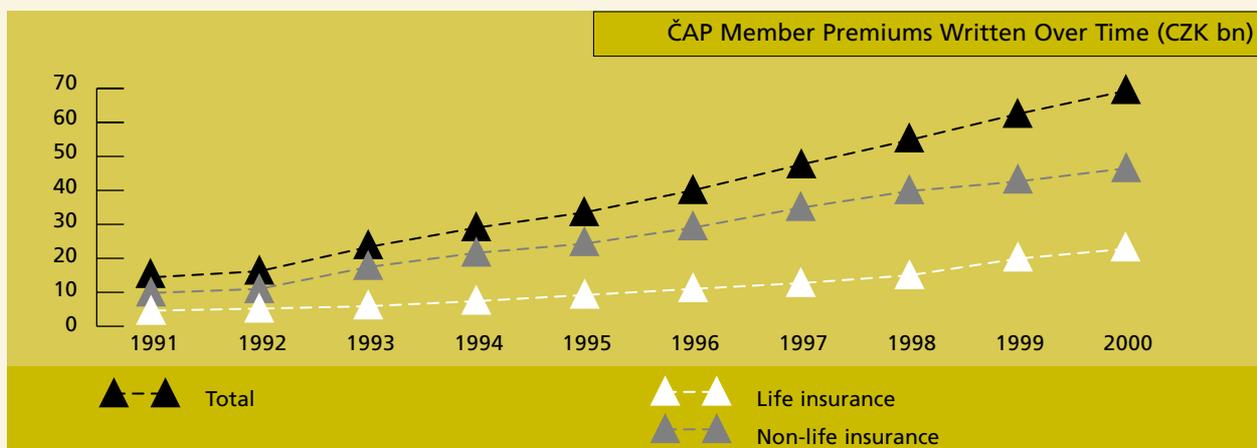
(based on ČAP Member data)

The development of the insurance market can be evaluated from many perspectives and in terms of a wide variety of indicators. Looking at the long-term trends over the 1991 – 2000 period, it is useful to examine the rate of growth in premiums written and certain indicators from the area of insurance companies' financial performance.

ČAP member premiums written (unadjusted for inflation) rose from CZK 14.4 billion in 1991 to CZK 69.3 billion in 2000, an increase of 381%. Of this amount, the increase for life insurance was 396% and for non-life insurance it was 374%. The year-on-year increases in premiums written exceeded 10% in every year of the period starting in 1992, with some fluctuations which were influenced by inflation, especially in the first third of the 1990s, and macroeconomic performance in general.

ČAP Member Premiums Written Over Time (CZK bn)

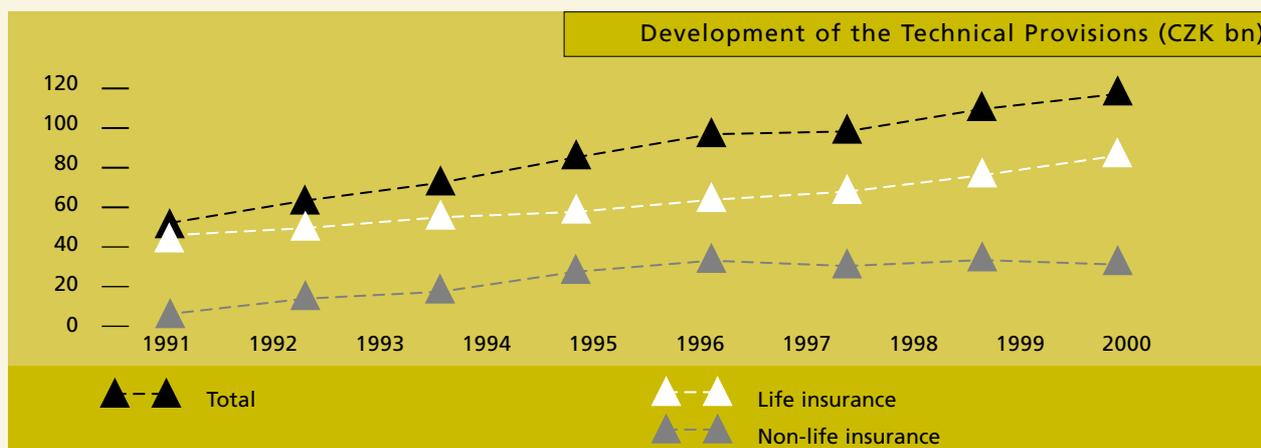
	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
TOTAL	14.4	16.2	23.3	29.0	33.5	40.0	47.6	54.8	62.5	69.3
Life insurance	4.6	5.2	5.9	7.4	9.2	11.0	12.7	15.0	19.9	22.8
Non-life insurance	9.8	11.0	17.4	21.6	24.3	29.0	34.9	39.8	42.6	46.5



The financial stability of the insurance market is illustrated, for example, by the development of insurance company technical provisions. In 1993, total ČAP member provisions were roughly CZK 52 billion. By 2000 they had risen to CZK 117 billion. Most of this amount is in life insurance technical provisions, which essentially represent the savings of insurance companies' clients.

Development of Technical Provisions of ČAP Members (CZK bn)

	1993	1994	1995	1996	1997	1998	1999	2000
TOTAL	52.1	63.4	72.4	85.2	96.9	98.3	109.7	117.1
Life insurance	45.9	49.5	55.0	57.7	63.8	67.9	76.7	86.1
Non-life insurance	6.2	13.9	17.4	27.5	33.1	30.4	33.0	31.0



Assets the source of which are technical provisions must be managed prudently. This prudence and other principles are required by certain legal regulations which state the duty to keep limits stipulated for each item of financial composition. The development of financial placements is influenced with no doubt by state of the national economy, especially the capital market. In 1994, over half of ČAP member insurers' financial placements was in bank deposits, while starting in 1998 fixed-income securities began to gain in importance.

Development of ČAP Member Financial Placements (CZK bn)

	1994	1995	1996	1997	1998	1999	2000
TOTAL FINANCIAL PLACEMENTS	60.2	72.1	81.9	93.4	108.9	124.9	141.6
Of which: land and buildings	5.4	7.4	8.4	9.7	11.1	11.1	10.7
fixed-income securities	n.a.	n.a.	n.a.	24.0	39.2	56.4	93.4
bank deposits	37.0	38.1	27.2	29.7	36.5	38.1	16.7

n.a. = not available

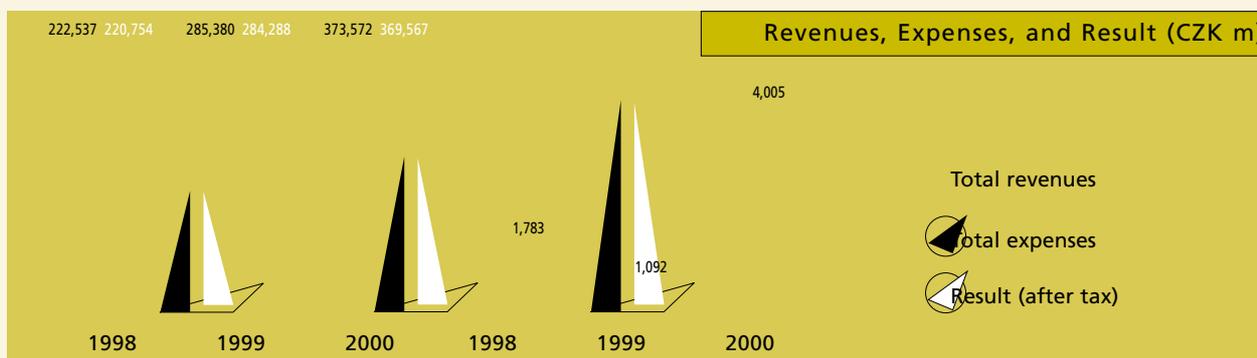
THE INSURANCE MARKET IN 2000

CZECH REPUBLIC INSURANCE MARKET OVERALL

In overall evaluation of the development of the Czech insurance market in 2000, we can state that it retained a rate of growth higher than that of gross domestic product unadjusted for inflation. The 11.9% growth in overall premiums written was also higher than the growth in consumer prices. Despite differing performance among various classes of insurance, rising competition causing certain market segments to stagnate, and slower growth in life insurance premiums written compared to 1999, the insurance companies operating in the Czech insurance market achieved a positive aggregate after-tax result that is the highest yet since the creation of a modern insurance market in the Czech Republic in 1991.

Revenues, Expenses, and Result (CZK m)

	1998	1999	2000
Total revenues	222,537	285,380	373,572
Total expenses	220,754	284,288	369,567
Result (after tax)	1,783	1,092	4,005



Overall insurance company revenues were up by 30.9% and total expenses rose by 30.0% in 2000. The aggregate after-tax result reached CZK 4,005 million. For comparison, in 1998 it was CZK 1,783 million and in 1999 it was CZK 1,092 million.

Premiums written in the Czech Republic reached CZK 70.6 billion, which is 11.9% more than in the previous year. The increase in this indicator for life insurance was 14.3% and for non-life insurance it was 10.8%.

ČAP members' share in overall Czech Republic premiums written was 98.2% in 2000.

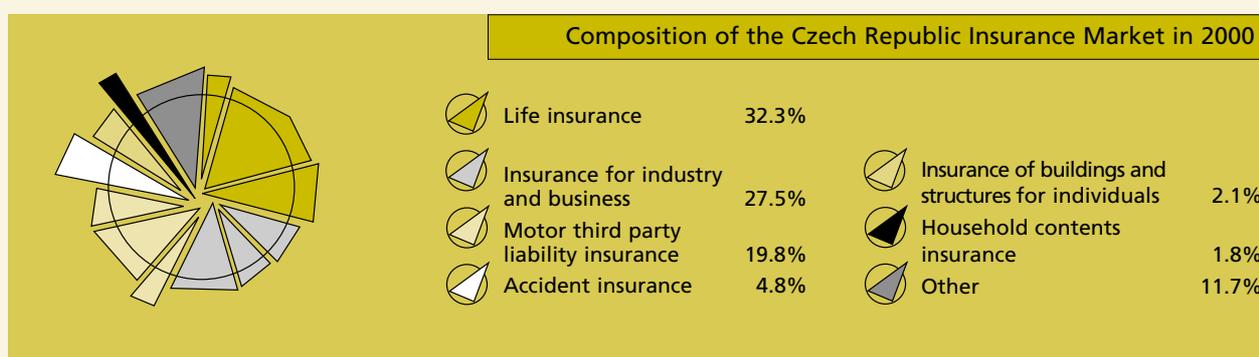
In terms of market composition, 2000 saw a continuation of the trend towards an expansion of life insurance at the expense of insurance for industry and business. The share of life insurance was 32.3%, while the share of insurance for industry and business fell to 27.5% from 30.9% in 1999.

An above-average rate of growth was seen in 2000 in motor third party liability insurance, which was written by 12 insurance companies for the first time as compulsory contractual insurance. Premiums written grew by 29.4% from 1999's figure. Above-average performance was also seen for example in liability insurance for individuals, and performance was average in medical expenses abroad insurance and sickness insurance (private health insurance). The flat to declining performance of insurance for industry and business was given in particular by a decline of more than 10% in premiums written in agricultural insurance and a 1.5% decline in motor damage insurance for businesses.

The relative shares of the various categories of insurance in overall premiums written in the Czech Republic are illustrated by table and graph.

Composition of the Czech Republic Insurance Market in 2000

Insurance	Premiums Written (CZK m)	Share (%)
TOTAL	70,589	100.0
Life insurance total	22,770	32.3
Non-life insurance total	47,819	67.7
Accident insurance	3,354	4.8
Insurance of buildings and structures for individuals	1,464	2.1
Motor damage insurance – individuals	2,617	3.7
Household contents insurance	1,276	1.8
Liability insurance – individuals	328	0.5
Medical expenses abroad insurance	840	1.2
Insurance for industry and business	19,442	27.5
of which: agricultural insurance	875	1.2
motor damage insurance	7,965	11.3
Motor third party liability insurance	13,975	19.8
Workmen's compensation insurance	2,402	3.4



The structure of the insurance market can also be seen from another perspective, e.g. in terms of overall position of motor vehicle insurance. In 2000, motor third party liability insurance and motor damage insurance for individuals and business together accounted for 34.8% of overall premiums written.

INSURANCE MARKET ACCORDING TO ČAP MEMBER DATA

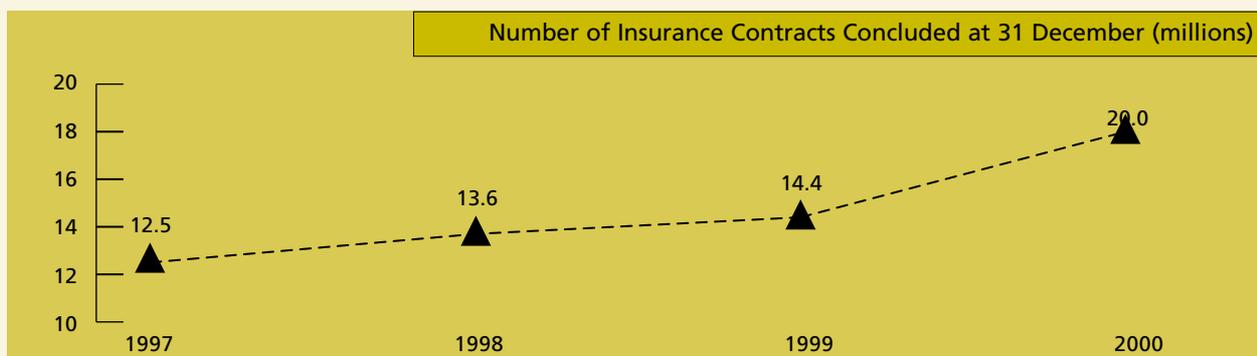
From here on, we will evaluate the insurance market based on data from ČAP member insurance companies, from which we have prepared detailed statistics. These data can be considered to be representative of the Czech Republic market as a whole.

The basic ČAP member results generally follow the development of the market as a whole. Total revenues increased by 31.1% to CZK 371,327 million and total expenses were up 30.1% to CZK 367,311 million. The overall after-tax result was CZK 4,016 million.

Overall premiums written amounted to CZK 69.3 billion, up approximately 11% from the previous year, which is in line with the growth of the Czech Republic market as a whole. Registered capital, at CZK 12.7 billion, remained roughly the same as in 1999, while insurance company funds increased by 6.1% to CZK 7.7 billion.

Non-life insurance technical provisions declined by 6.2% in 2000 to CZK 31.0 billion and life technical provisions were up by 12.3% to CZK 86.1 billion.

The total number of insurance contracts concluded reached nearly 20 million at year-end 2000, which is 39.3% more compared to the end of 1999. This major one-time increase was due in particular to the new motor third party liability insurance.



Throughout the 1990s, the insurance industry was a growth sector, absorbing substantial numbers of new employees. This situation changed in 2000. At the end of the year, 15,774 employees worked at ČAP member insurance companies, compared to 16,123 at the end of 1999. The number of intermediaries (insurance agents) writing insurance exclusively for a single insurance company also declined slightly – by 0.4% – to 23,042 at year-end 2000.

Table A – showing the development of the indicators discussed above – can be found in the Statistical Section of this Annual Report.

As the ČAP member aggregate balance sheet for 2000 shows, overall assets reached CZK 176.5 billion and financial placements amounted to CZK 141.6 billion.

Components in Financial Placements in 2000

	Amount (CZK bn)	Share (%)
FINANCIAL PLACEMENTS TOTAL	141.6	100.0
Fixed-income securities	93.4	66.0
Bank deposits	16.7	11.8
Land and structures (real estate)	10.8	7.6
Equity shares in companies with controlling influence	5.5	3.9
Other	15.2	10.7

The non-life insurance technical account ended the year with a result of negative CZK 906 million.

The life insurance technical account's result was positive at CZK 370 million.

Table C records the development of premiums written by categories of insurance for the period 1998 – 2000. For the year 2000 itself, the average rate of premiums growth was approximately 11%. Above average growth was seen, for example, in the following classes (without regard to the share of a given insurance category in the overall insurance market):

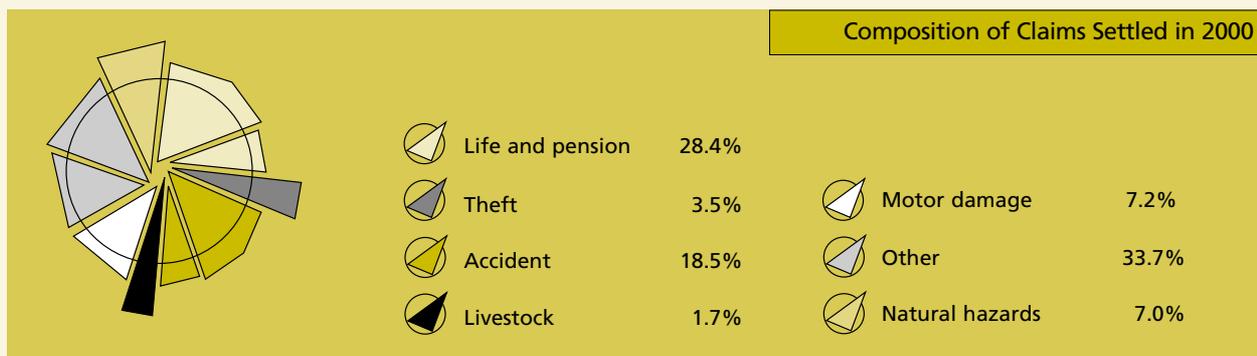
- sickness insurance (private health insurance),
- property insurance for individuals against theft,
- All Risks insurance,
- credit insurance,
- suretyship insurance,
- insurance against various types of financial losses,
- legal expenses insurance,
- travel insurance,
- life insurance on death,
- life insurance linked to investment fund, etc.

New business in 2000 reached CZK 29.2 billion, up 49.9% from 1999. This extraordinary growth figure was mainly in non-life insurance, with the influence of new motor third party liability insurance. New business through intermediaries accounted for CZK 14.9 billion of the above total, and approximately CZK 4 billion of that was attributable to insurance brokers.

The aggregate ČAP member insurance company policy portfolio for long-term insurance for individuals contained 12.025 million policies at year end 1999 and 16.099 million policies as of 31 December 2000.

Claims Settled

A total of 2,079,784 claims were settled in 2000, down 7.2% from 1999. The decline in the number of claims settled occurred in particular in livestock and crops insurance, motor damage insurance and in accident insurance. On the other hand, the number of claims settled rose in medical expenses abroad insurance and in natural hazards insurance.



ČAP member insurance companies paid CZK 32.2 billion in claims in 2000, down 2.8% from 1999. Life insurance (life and pension insurance) accounted for 30.7% of this amount, motor damage represented 19.6%, and 12.3% was attributable to natural hazards insurance.

Certain losses incurred in 2000 were of considerable extent, as is shown by the following table:

Location	Cause	Claim paid (CZK m)
Dvůr Králové nad Labem	flood	338
Mladá Boleslav	flood	200
Benátky nad Jizerou	flood	120
Turnov	flood	53
Častolovice	flood	28
Semily	fire	27
Moravská Třebová	hail	26

2000 Statistics

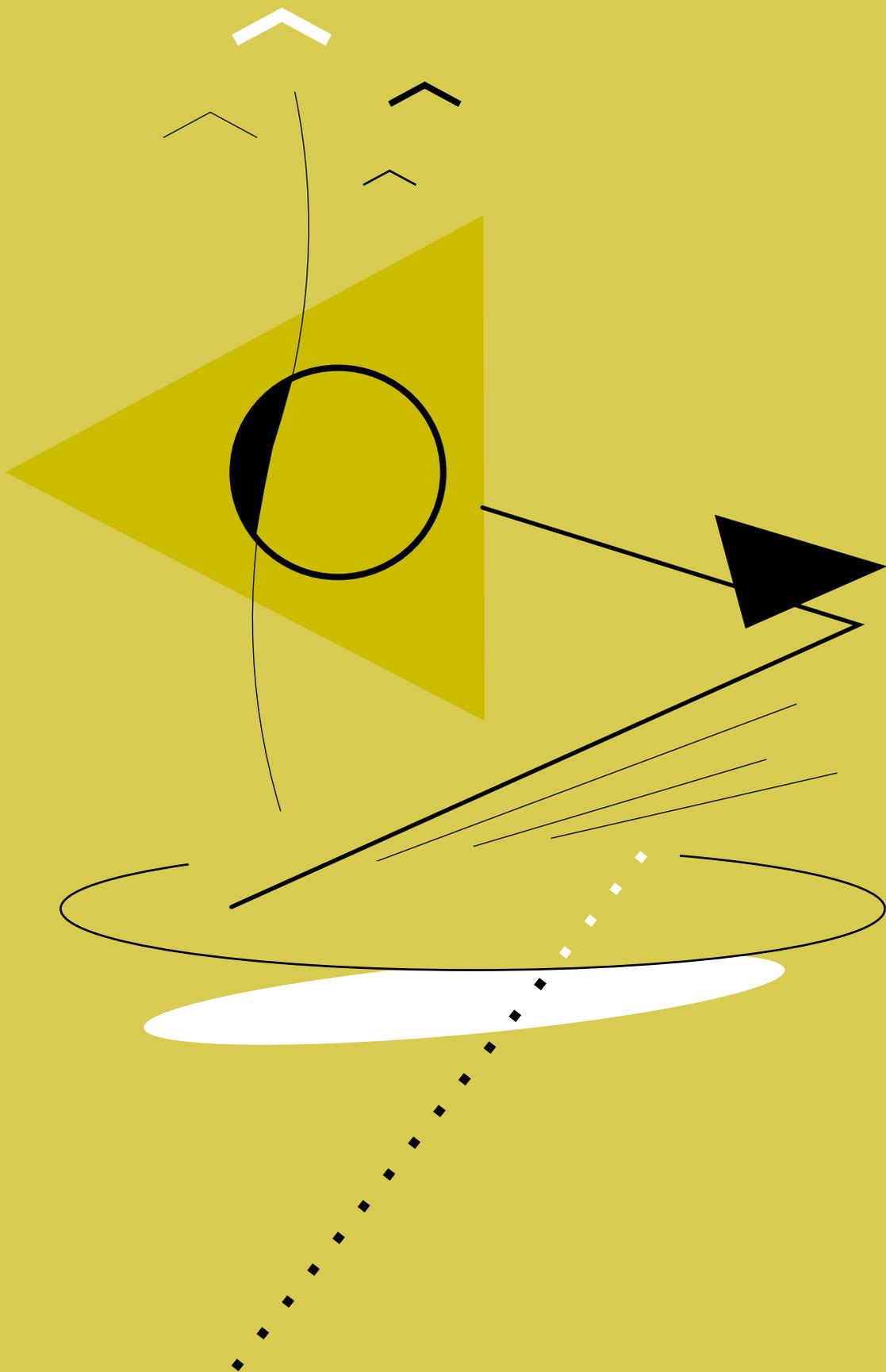
The Statistical Section of this Annual Report presents a detailed summary of the development of the Czech insurance market. 1999 data are final, while the numbers for 2000 reflect data available as of 31 May 2001.

The Statistical Section also includes macroeconomic indicators and other insurance-related statistics (traffic accidents, fires, health care, crime, and selected hydrometeorological data).

A summary of individual classes of insurance and the development of their basic indicators can be obtained from the F Tables in the Statistical Section.

Summary

The Czech Republic insurance market exhibited satisfactory development in 2000. Thanks to faster growth in the ratio of premiums written to gross domestic product unadjusted for inflation, overall insurance penetration rose. The share of life insurance in overall premiums written grew. The after-tax result reached its highest level in the entire decade of the 1990s. The number of insurance company employees fell slightly from 1999's level. Heavy competition was evident especially in insurance for industry and business. For example, one result of this was flat growth in premiums written.



Czech Insurance Association

SUMMARY OPERATIONS REPORT FOR 2000

The principal tasks of the Czech Insurance Association (ČAP) for 2000 were approved at the General Assembly of 28 March 2000. The plan also set forth priority tasks on whose fulfillment the Association is to concentrate. An interim activity report was presented at the General Assembly of 28 December 2000, and the final report was approved by the above mentioned supreme body of ČAP on 21 March 2001. ČAP's activities in 2000 can be divided into the following areas:

APPLICATION OF LAWS AND REGULATIONS

1999 saw the passage of a number of important laws that relate directly or indirectly to the insurance industry.

Act No. 363/1999 Coll. on insurance, effective date 1 April 2000. ČAP first focused on raising public awareness of the Act. Issue 4/2000 of the *Pojistný obzor* trade journal was dedicated to a description and interpretation of the new act. A number of articles were published in the daily press and in trade journals. In cooperation with the Ministry of Finance (MoF), a seminar was held in February on the application of the act itself and its implementing decree. Answers to questions placed by seminar participants were distributed in writing to ČAP members. The Legislative Section prepared a special document for member insurance companies presenting a list of measures they need to take in order to comply with the new act. In the time that followed, ČAP's bodies also commenced a discussion on certain problems associated with applying the act in practice. The first report on this subject was presented to the Presidium on 5 September 2000.

Act No. 168/1999 Coll. on motor third party liability insurance, along with related issues, was at the center of the Motor Vehicles Insurance Section's interest. Some of the issues the section dealt with were: rules for delegating insured events, rules for determining actual damages, compensation of damages arising in an accident between two vehicles belonging to a single owner – lessor – under a leasing agreement pursuant to Section 7(2) of Act No. 168/1999 Coll., compensation of damage to vehicle windshields, and payment of VAT on motor third party liability insurance claims payments. The Section also prepared Rules for Applying Recourse under Section 813 of the Civil Code.

Act No. 159/1999 Coll. on some conditions of business operation in the tourism industry, requires tour operators to carry suretyship insurance in case of their insolvency. During 2000, work went on in the Association to prepare a pool. On 4 February 2000, an application was filed to the Office for the Protection of Competition for an exception from the Act on the protection of competition. However, the proceedings were suspended. The office stated that the respective insurance companies must first obtain a license from the MoF to write this class of insurance. Over time, nine member insurance companies obtained the license to write the given class of insurance and thus proceedings before the Office for the Protection of Competition were able to be renewed. In December, 2000, the office granted the exception from the act and issued a two-year permit for the pool for suretyship insurance against tour operator insolvency. The subsequent signing of agreements among the insurers brought the pool into existence and underwriting of this class of insurance could begin. 970 insurance contracts had been concluded as of 15 May 2001.

Act No. 353/1999 Coll. on the prevention of serious accidents is another example when a group of insurance companies within ČAP agreed to establish a pool. In this case, the lead role was played by Kooperativa, pojišťovna, a.s. Work teams were created and these went on to draft a number of specialized materials. Since certain insurance companies decided to write this insurance on their own, the preparation of the pool within the framework of ČAP was terminated in April 2001.

DRAFT PROPOSALS OF NEW LEGISLATION

The Government of the Czech Republic's legislative work plan for the 2000-2002 determined new priorities that were given increased attention by the Association's bodies.

In the second quarter of 2000, the Government of the Czech Republic approved a **draft amendment of the Income Tax Act**, which included tax adjustments designed to stimulate the development of life insurance. This represented the fruition of long years of ČAP activities in this area. Afterwards, ČAP's bodies monitored the course of the legislative process. After the above mentioned amendment was returned by the Senate, the Chamber of Deputies passed it definitively on 12 December 2000 with an effective date of 1 January 2001.

In December 2000, the specialized bodies of ČAP focused on preparing a life insurance taxation help sheet. This project was completed in March 2001.

In 2000, work intensified on preparing a **draft act on insurance contract**. ČAP contributed professionally to the preparation of the draft act. All member insurance companies had the opportunity to assess the draft in detail and provide comments thereon. ČAP's summary opinion was sent to the Ministry of Finance in September 2000. On 26 January 2001, the Legislative Council of Government of the Czech Republic passed a resolution in which it essentially recommended that the Government approve the draft act. It did so at its meeting held on 7 February 2001. On 28 February 2001, the Chamber of Deputies in its first reading of the draft, passed a resolution returning it to the Government for revisions.

ČAP's bodies made comments on a large number of other legislative drafts such as the Government's draft act on traffic on public roads and the draft act on conditions for operating vehicles on public roads. The Association gave qualified opinions on a draft measure revising insurance company accounting rules, on the draft of the decree implementing Act No. 363/1999 Coll., on insurance, etc.

SYSTEMIC AND CONCEPTUAL ISSUES

In 2000, ČAP also focused on resolving systemic and conceptual issues. Concerning the pension system, the Association worked to promote the already mentioned tax incentives for private life insurance. It prepared position papers, for example, on the draft act on employee supplementary pension insurance and on the draft "Ongoing Pension Reform Plan". In January 2001, a standing work group for pension system issues was created with the purpose of going deeper in working out these issues.

In the health insurance area, the Chamber of Deputies was presented with the Government's draft amendment to the act on public health insurance, which dealt, among other things, with the issue of health insurance companies' writing private contractual health insurance. However, the draft was rejected in the first reading. In 2001 the Association will begin to develop a plan for developing this class of insurance.

Agricultural insurance has been in stagnation for the past several years. The first step towards reinvigorating it could be to use the balance of the infections fund to subsidize livestock epidemic insurance premiums. ČAP worked closely with the Ministry of Agriculture in this matter. In November 2000 it was decided to release the fund's balance for this purpose.

Activities of the Presidium, the Secretariat and Development of the Member Base

The Presidium of ČAP met a total of ten times in 2000. It dealt with preparations for two General Assemblies and facilitating progress towards two of ČAP's priority goals, particularly in the area of life insurance taxation. The Presidium also discussed the Association's opinions on draft legislation and regularly assessed the activities of the ČAP Certification Institute, s.r.o. (CI ČAP). It held discussions on further cooperation with the German Insurance Association (GDV), the Austrian Association of Insurance Companies (VVO) and sent a delegation to the CEA Annual General Assembly. Personnel changes took place in the Presidium in the fourth quarter of 2000. The Presidium co-opted Tomáš Nidetzky of ČS-Živnostenská pojišťovna as a member (replacing Jaroslav Klopal of the same insurance company), J. J. T. van Oijen of ING Nationale-Nederlanden (replacing Jiří Martínek of the same insurance company) and Miroslav Tacl of Allianz pojišťovna (replacing Thomas Münkel of the same insurance company).

As of 1 January 2000 the Association had 28 members and 5 associate members (AIDA, CARDIF PRO VITA, ČP Direct, ČESCOB, Wüstenrot). The Czech Insurers Bureau was accepted as an associate member on 22 February 2000. At the General Assembly of November 28, Wüstenrot and CARDIF Pro VITA were accepted as members and Pojišťovna Patrie was expelled for failing to meet the basic requirements. On 21 February 2001 the Presidium consented to the termination of the associate membership of ČP Direct Pojišťovna at that insurance company's request. ČESCOB, úvěrová pojišťovna was accepted as a member of ČAP at the General Assembly of 21 March 2001. Thus, the Association had 29 members and 4 associate members as of 31 December 2000 and 30 members and 2 associate members as of 30 June 2001.

The financing of the Association's operations in 2000 was smooth, without any difficulties. Drawdown of the budgeted funds progressed in accordance with expectations. The financial report was approved without comments by the General Assembly held on 21 March 2001. The Inspection Committee found no shortcomings in the financial management. The financial statements were audited, leading to the issuance of an unqualified opinion by the auditors.

The Secretariat carried on its operations in accordance with its work plan. It provided professional support for the activities of ČAP's bodies, carried out administrative and organizational assignments

and represented the Association in a number of negotiations with various partners. From January 2000 the Secretariat had 16 employees. The number of employees did not change during 2000.

Cooperation with Partners

Cooperation with partners, both domestic and foreign, is an important part of the Association's activities.

The Association maintains working contacts with a number of government agencies and state institutions, particularly the Ministry of Finance, the Ministry of Labor and Social Affairs, the Ministry of the Interior, and the Czech Statistical Office. Certain areas of cooperation with the latter two authorities are the subject of special agreements. This is also the case with the Czech Hydrometeorological Institute, the Association of Technical Security Services GREMIUM ALARM, and the Association of Czech Insurance Brokers. The subject matter of these agreements is primarily cooperation in legislation, loss prevention, statistics, and training.

In addition, the Association's representatives sit on a number of Ministerial committees and other working bodies in the areas of, e.g., technical standards formation, flood prevention, the environment, etc.

ČAP's membership in the CEA (Comité Européen des Assurances) is beneficial. The CEA can be described as a federation of the national insurance associations of 29 European countries. Seven Association representatives work in the CEA's specialized committees. The year 2000 saw further successful cooperation with certain national insurance associations.

ČAP Certification Institute, s.r.o.

January 2000 saw the commencement of business operations by ČAP Certification Institute, s.r.o., a company established by Czech Insurance Association. Its activities in 2000 focused particularly on certifying electric security systems components (ESS). As of 31 December 2000 a total of 25 products had been certified. Subsequently, registration of installation companies was commenced. As of 31 December 2000, 25 such companies had been registered.

ČAP's bodies got involved in the development of CI ČAP as appropriate to ensure that it met the goals and tasks expected of the Association's certification system and helped to prevent theft and improve the Czech ESS market. The ČAP body in charge of these activities is the standing work group for theft prevention. All of the above mentioned activities are continuing in 2001, with substantially increased intensity.

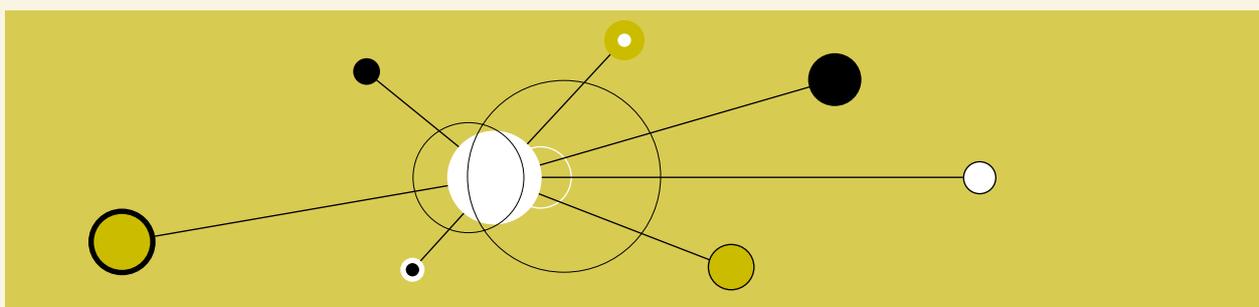
The CI ČAP development strategy for the period until 2003 was approved in March, 2001. In 2001 we expect to see an expansion of the organization's activities to include registration of private security services, the implementation of the "Security Pyramid" project, and, later, preparations for certification of companies pursuant to the ISO 9000 standards, registration of companies that design and monitor electric fire alarm systems (EFS) and sprinkler systems, etc.

approach and compiled the aggregate opinion proposals. It also discussed the draft amendments to the Commercial and Civil Codes.

The Section drafted a ČAP recommendation entitled “System of Insurance Company Internal Guidelines” relating to employee obligations under Act No. 61/1996 Coll. on certain measures against the legalization of proceeds from criminal activity and amending and supplementing certain related acts. Another Section work product was a recommendation for ČAP members concerning the application of Act No. 101/2000 Coll. on the protection of personal data, designated for use in preparing insurance company internal guidelines. In developing the recommendation, certain issues were consulted with the Office for the Protection of Personal Data. Another document prepared for member insurance companies was a list of measures and requirements that they must comply with under Act No. 363/1999 Coll. on insurance.

The **Standing Work Group for Insurance Fraud** focused on preventing this negative phenomenon mainly in motor vehicles insurance, as well as collecting and processing necessary information for ČAP members.

The **Work Group for Labor Law** prepared, as a recommendation for insurance companies, a help sheet entitled: “Measures in labor relations in conjunction with amendments of labor-law regulations – in particular, the labor act, the act on wages, the act on employment, and the act on protection of personal data.”



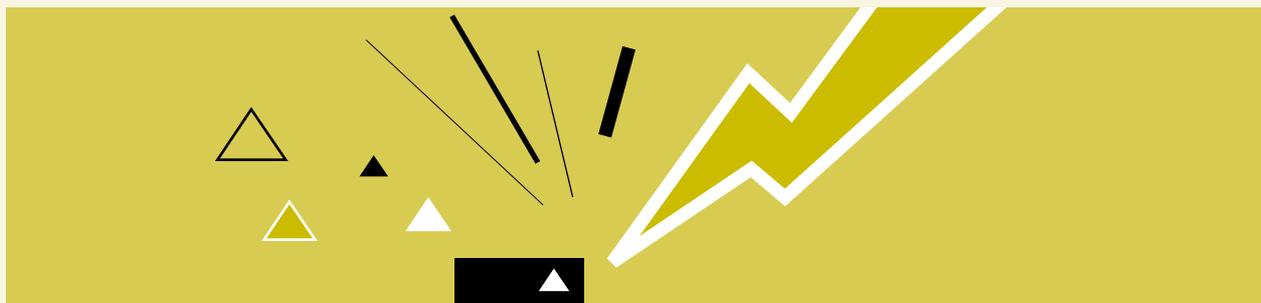
SALES AND MARKETING SECTION

One of the major tasks of this Section and, namely, the **Brokers standing work group** in 2000 was the preparation of several joint methodology documents with the Association of Czech Insurance Brokers with the aim of improving cooperation between insurance companies and brokers. Since this is a demanding task, work on completing will continue in 2001. Exchange of information and experience also took place with the Chamber of Insurance Brokers.

A brochure, “Range of Insurance Products Offered by ČAP Member Insurance Companies, 2000” was published as an insert in the *Pojistný obzor* trade journal. The Section participated in the preparation of the ČAP annual report as well as a leaflet on preventing child accidental injuries.

The Section organized a tender to find an insurance market research agency. Later, it worked with the winning agency, STEM/MARK, to prepare three market research proposals. Of these three, one concerning group life insurance was carried out. The Section also prepared an outline plan for market research of insurance of individuals to be carried out in 2001.

In cooperation with the Ministry of Finance and the Czech Statistical Office, the Section dealt with the issue of assigning identification numbers to insurance agents, i.e. private individuals that act as intermediaries in the insurance underwriting business.



PROPERTY INSURANCE SECTION

This Section has a coordination, inspection, and approval function. Its specialized insurance activities were concentrated in the following work groups:

In 2000, the **Standing Work Group for Fire Prevention** drafted a ČAP directive on designing and installing smoke and heat natural vent equipment. It also provided comments on draft fire protection legislation and represented ČAP under the respective framework agreement in the Association's cooperation with the Ministry of the Interior – Fire Rescue Service of the Czech Republic Headquarters.

The **Standing Work Group for Theft Prevention** supported the activities of the CI ČAP. It discussed and approved draft ČAP directives, dealt with the application of the Institute's work product in insurance company practice, and developed contacts with ČAP partners such as the Czech Police and the Association of Technical Security Services GREMIUM ALARM. It also played an important role in preparing the CI ČAP development strategy for the 2001 – 2003 period.

The **Property Insurance for Individuals Standing Work Group** drafted the first version of recommended claims adjustment procedures in cases of multiple insurance. It also prepared comments on the draft act on insurance contract and dealt with issues concerning a database of clients in its insurance area.

The most important task for the **Standing Working Group for Agricultural Insurance** in 2000 was cooperation with the Ministry of Agriculture on supporting the development of private insurance. This support was granted in the case of livestock epidemic insurance. Financial support to individual eligible applicants was granted in the amount of 35% of demonstrated expenses for insuring livestock against epidemics listed in Act No. 166/1999 Coll. on veterinary care and amending certain related acts. The Group also worked with the Ministry on verifying the applications.

A large portion of the **Flood Prevention Work Group** was dedicated to conceptual issues. The most important contribution to clarifying further action was made by an international seminar held on 10 October 2000 in Prague attended by representatives of top government agencies and major

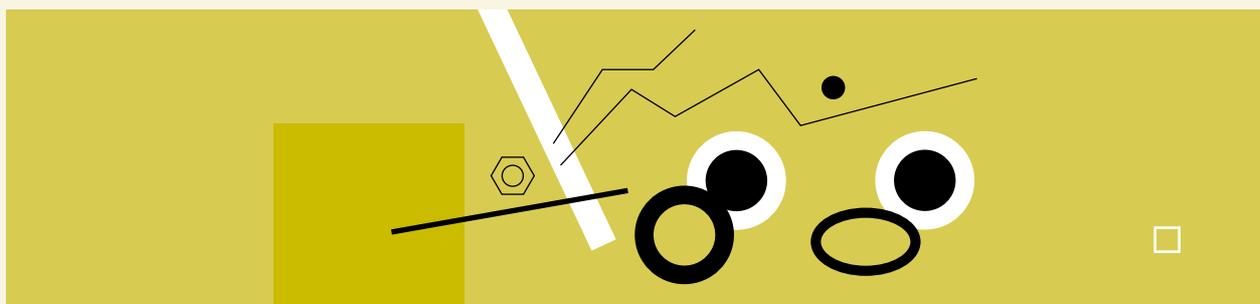
foreign reinsurers. A summary document was presented to the Presidium in December 2000. Another important product this work group's activities is a project to evaluate the possibility of determining 10-year flood lines in a portion of the Berounka river basin. The results will be utilized by ČAP in 2001. The Group also examined possibilities for the use of geographic information systems by insurance companies.

The **Work Group for the ČAP Crisis Plan** prepared the first draft of the crisis plan for cases of mass catastrophic events.

The **Insurance for Industry and Business Work Group** worked mainly on preparing draft rules on co-insurance which will be completed in 2001.

The **Work Group for Preparing a Pool for Tour Operator Suretyship Insurance In Case of Its Insolvency** completed its mission assignments in 2000. One of the confirmations of the success of its work was the granting of an exception by the Office for the Protection of Competition in December 2000, allowing insurance companies to form a pool.

Of significance for the further activity of the Property Insurance Section was a decision of the Presidium dated 19 December 2000 establishing a **Standing Working Group for Mass Insured Events in the Property Insurance Area**, which took over the specialized agenda of the Flood Prevention Work Group and the Work Group for the ČAP Crisis Plan.



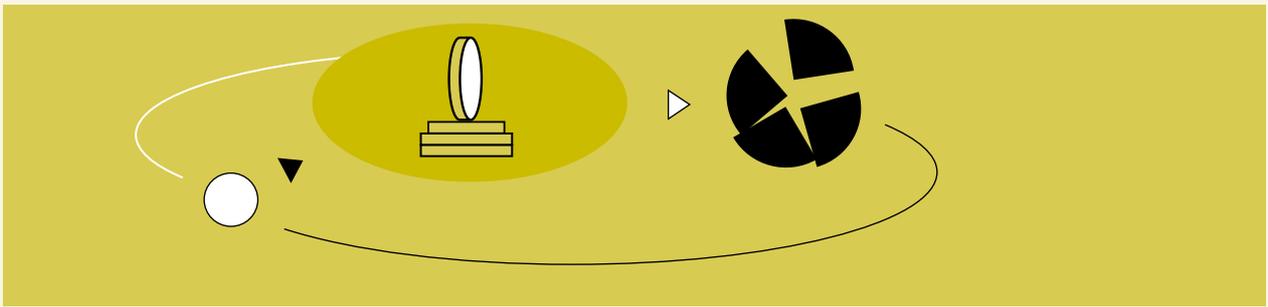
MOTOR VEHICLES INSURANCE SECTION

In 2000, this Section focused on the application of legislation relating to the new motor third party liability insurance. In particular, it dealt with the rules for delegating insured events falling under the Czech Insurers Bureau's jurisdiction to other entities, rules for determining actual damages, compensation of damages arising in an accident between two vehicles belonging to a single owner – lessor, compensation of damage to vehicle windscreens, and payment of VAT on motor third party liability insurance claims payments.

The Section also drafted and approved Rules for Applying Recourse under Section 813 of the Civil Code.

It also dealt with cooperation with the Police of the Czech Republic and issues relating to vehicle theft and road safety.

The Section wrote up comments on the Government's draft act on traffic on public roads and the draft act on conditions for operating vehicles on public roads, etc.



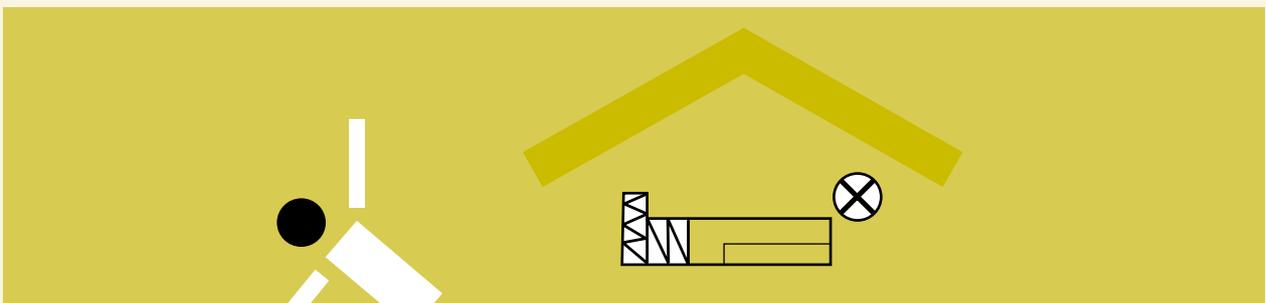
LIABILITY INSURANCE SECTION

The most important activity that took place during 2000 in this Section's activity area was the preparation of a pool for serious accidents liability insurance which is compulsory for certain industrial operators under Act No. 353/1999 Coll.

The work group for preparation of the pool, staffed by 10 insurance company representatives, drafted the documents necessary for establishing the pool, important documents for writing and administering this type of insurance, and a proposed questionnaire for risk assessment. Documentation was also prepared for the purpose of applying for an exception from the act on the protection of economic competition. However, since certain insurance companies later announced that they would not be joining the pool, the Presidium of ČAP terminated these activities within ČAP in April 2001.

The Section also dealt with clarifying the conditions for compulsory insurance broker and insurance agent professional liability insurance.

The Section helped to prepare ČAP materials for the CEA Liability Committee. It drafted the Association's opinions on draft legislation and international documents in its activity area, e.g., the Liability Protocol to Basel Convention on the Control of Transboundary Movements of Hazardous Wastes and Their Disposal.



INSURANCE OF PERSONS SECTION

In 2000, this Section focused primarily on issues concerning the development of life insurance and issues concerning the Czech Republic's pension system. It wrote up comments on several pieces of draft legislation such as the draft act on insurance contract, the draft amendment of the income tax act, the draft amendment of the act on public health insurance, etc. These comments were used as a basis for drafting ČAP summary position papers. The Section coordinated the activities of its work groups and evaluated their most important proposals.

Certain organizational changes took place in the Section in 2000. A Standing Work Group for Actuarial Issues and a Work Group for Life Insurance Development were created and later, in January 2001, the latter group formed the basis for the establishment of a Standing Work Group for Pension System Issues.

The **Medical Expenses Abroad Insurance Standing Work Group** dealt with problems associated with health insurance of Czech citizens travelling to the Russian Federation. It kept member insurers informed on ongoing negotiations with the respective institutions. It also worked on interpretations of certain provisions of Act No. 363/1999 Coll. on insurance.

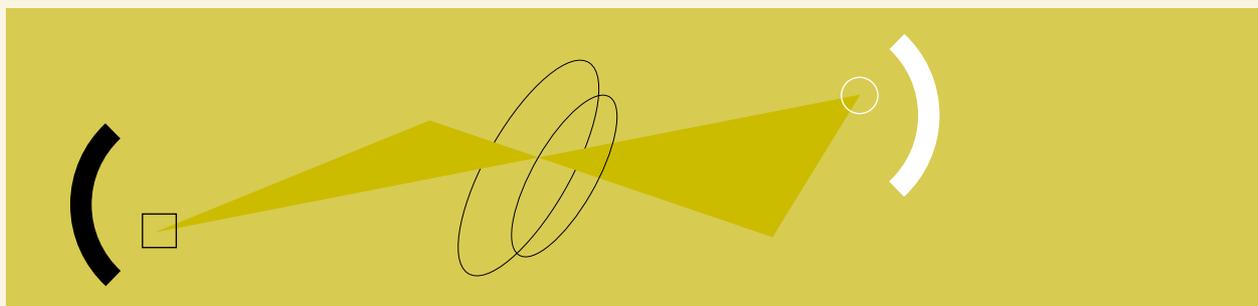
The **Private Health Insurance Standing Work Group** prepared comments on the draft act on public health insurance and the act on insurance contract.

The **Standing Work Group for Cooperation with Health Care Institutions** organized several successful seminars on medical topics.

The **Standing Work Group for Actuarial Issues** prepared child injury statistics, evaluated proposals for revising ČAP statistics in the insurance of persons area as well as the gathering and utilization of healthcare statistics to meet Association member needs.

The **Work Group for Life Insurance Development** cooperated in particular with the Taxes Standing Work Group on all tasks relating to life insurance taxation. It dealt with pension reform issues and wrote up comments on draft legislation relating to this area.

The **Accident Insurance Work Group** prepared and presented data on child accidental injury insurance and organized ČAP's presentation at an international meeting on child injury prevention held in Prague in October, 2000. It also prepared for publishing a promotional leaflet entitled "Insure your children against accidental injury".



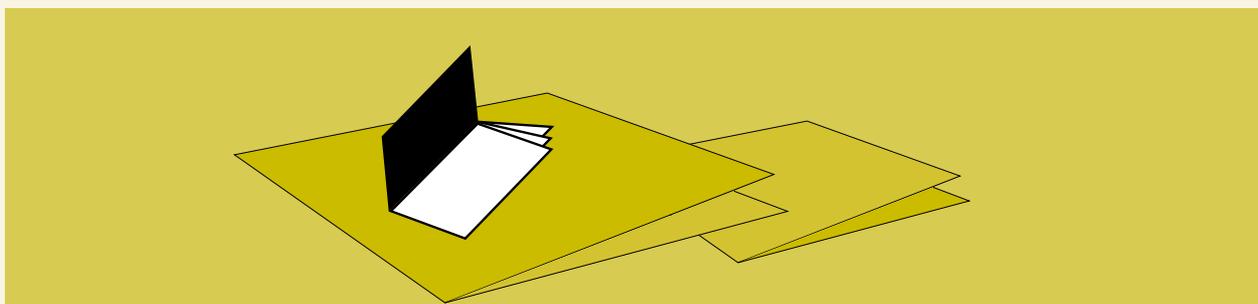
PUBLIC RELATIONS AND INFORMATION SECTION

This Section organized an international conference on the "Role of Public Relations in the Insurance Industry" which was held in Prague on 29 March 2000. The conference provided a platform for exchange of opinions and experience, as well as identifying the fundamental issues in this area of the operations of insurance companies and associations and outlining the directions of future development in public relations.

The Section's principal activity was to support ČAP's tax initiatives relating to life insurance. It worked closely with the media, in particular.

The Section also dealt with communicating the changes relating to the passage of the new Act on insurance and the act on some conditions of business operation in the tourism industry. It promoted the activities of CI ČAP. It warned of the danger of insurance fraud.

It systematically provided the media with information on the insurance industry, the Association, and its members.



EDUCATION AND PUBLISHING SECTION

This Section is responsible in particular for the preparation and implementation of ČAP's program of educational events. In 2000, a total of 28 events were held (conferences, seminars, work meetings) which were attended by 1,578 employees of member insurance companies and partner institutions (schools, ministries, associations, etc.). If we include participants of specialized study courses and accompanying programs, the total number of attendees rises to 2,173.

A new element in the Association's education programs in 2000 was the specialized study course "Fundamentals of Insurance Law" with a total of 50 lecture hours, ending with a knowledge verification test and presentation of a course certificate.

Another new initiative could be seen in the form of discussion clubs that were focused on new trends in management and the latest amendment to the Commercial Code.

Programs were focused on topics of current interest. These included a seminar on Act No. 363/1999 Coll. on insurance, a seminar on insurance law, and a seminar on the Trades Licensing Act.

Other topics were for example personal data protection issues, Civil Code issues, environmental management, etc.

In late 2000, a meeting was held with university professors with the aim of initiating closer mutual cooperation.

The Section also focused on expanding the book collection of the ČAP library.

The Section's good results were built on foundations of cooperation with other ČAP bodies and the Secretariat, especially since the Sections were in most cases in charge of organizing and preparing content for the educational events.

STAND-ALONE WORK GROUPS

Standing Work Group for the ČAP Information System (IS ČAP)

This group prepared several alternative IS ČAP solutions which were assessed by the Presidium. These alternatives were prepared utilizing the provisions of the new act on insurance as well as experience from abroad. The strategic decision selecting from among the various alternatives was not made in 2000. The Group also dealt with the use of the geographic information system within ČAP.

Work Group for European Integration

This group – with its goal of making EU insurance law accessible to ČAP members and industry circles – arranged for the translation of European Parliament and Council Directive No. 98/78 on supplementary supervision of insurance undertakings in an insurance group. This brought the total number of translated insurance directives to 21.

Another goal of this group is to make Czech insurance law accessible to foreign partners. In late 2000, issue No. 8 of the Pojistné rozpravy theory bulletin published the full text of Act No. 168/1999 Coll. on motor third party liability insurance, as amended, and the respective implementing decree, along with English translations of both.

The group also prepared a project to compile an English-Czech dictionary of insurance and reinsurance terms. The planned publication date of the dictionary is in late 2001.

ČAP TRADE JOURNALS

The specialized monthly, **Pojistný obzor**, reacted to current developments in the insurance industry and market. Running multiple articles on a single topic in one issue proved useful, and topics included the new act on insurance, life insurance, and floods. Average monthly circulation was 1,300.

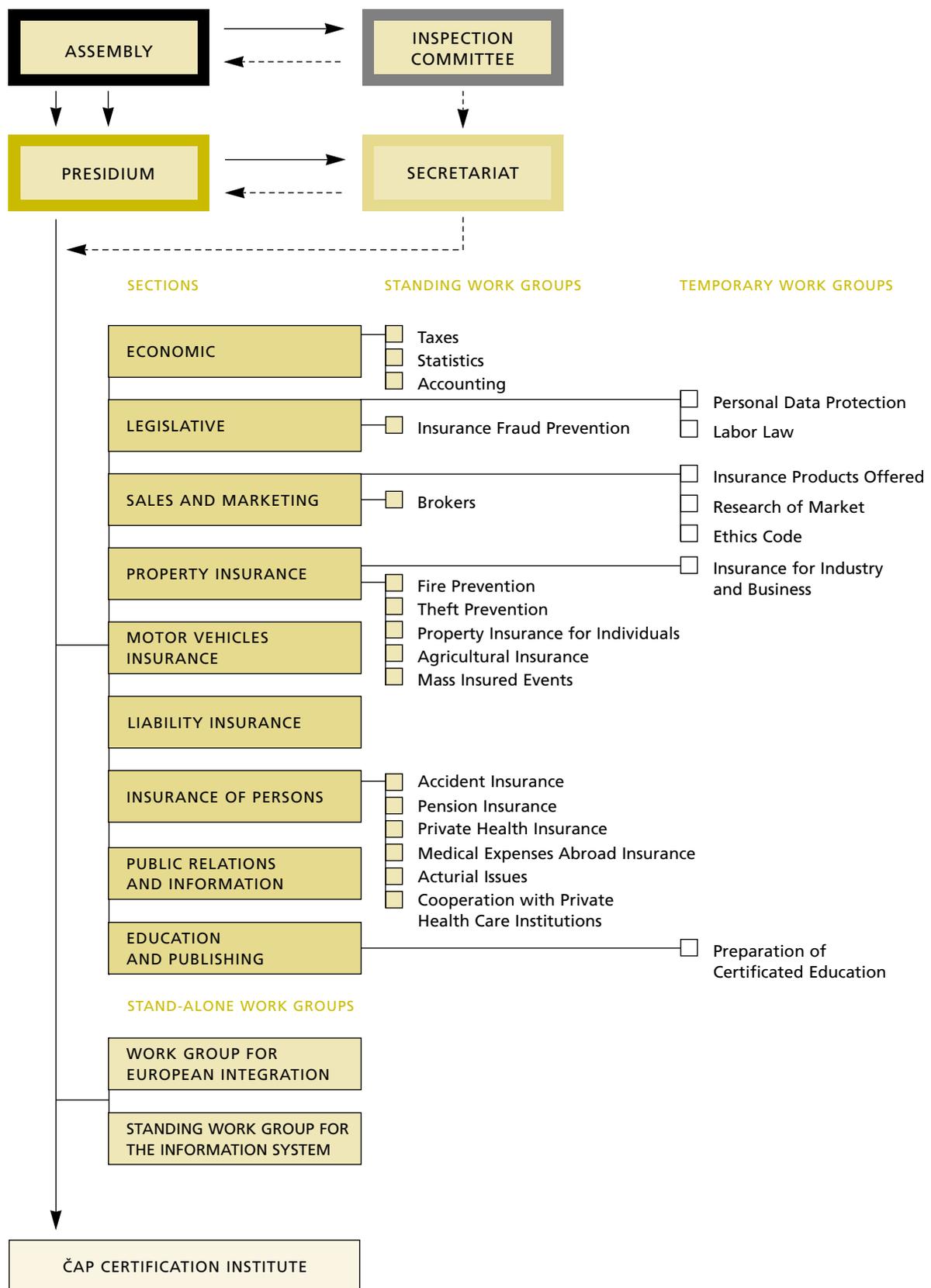
The insurance theory bulletin, **Pojistné rozpravy**, or more specifically, issue No. 8 thereof published during 2000 contained Czech and English versions of motor third party liability insurance legislation, especially Act No. 168/1999 Coll. *Pojistné rozpravy* has a circulation of 500 copies.

ČAP'S PRIORITY TASKS IN 2001

The ČAP General Assembly held on 21 March 2001 approved a plan containing the principal tasks of the Sections, Stand-Alone Work Groups, and the Secretariat for 2001. At the same time, it set out certain "priority tasks" which include the following:

- preparing materials and position papers on the draft act on insurance contract, the draft amendment to the act on insurance and the draft act on insurance intermediaries, insurance advisers and independent loss adjusters,
- supporting the application of valid legislation by insurance companies (most importantly the act on insurance and the Commercial Code amendments),
- drafting proposals for resolving conceptual and operative problems in insurance company accounting,
- preparing methodological recommendations for insuring flood risks,
- determining further action to be taken in development of the ČAP information system,
- preparing materials and position papers on proposals concerning the pension system development in the Czech Republic.

ORGANIZATION CHART



As of 30 June 2001

OFFICERS

PRESIDIUM

President

Vladimír Mráz
Chairman of the Board and CEO, Kooperativa, pojišťovna, a.s.

Vice President

Ladislav Bartoníček
Chairman of the Board, Česká pojišťovna a.s.

Members

Vladimír Krajíček
Chairman of the Board and CEO, Evropská Cestovní Pojišťovna a.s.

Jiří Morávek
CEO, IPB Pojišťovna, a.s.

Tomáš Nidetzský
Chairman of the Board and CEO, ČS-Živnostenská pojišťovna, a.s.

J. J. T. van Oijen
CEO, ING Nationale-Nederlanden

Pavol Parížek
CEO, Exportní garanční a pojišťovací společnost, a.s.

Miroslav Tacl
Chairman of the Board, Allianz pojišťovna, a.s.

Marek Venuta
Chairman of the Board and CEO, UNIQA pojišťovna, a.s.

PRESIDENT EMERITUS

Vlastimil Uzel
Adviser to the CEO, Česká pojišťovna a.s.

INSPECTION COMMITTEE

Chairman

Libor Jelínek
Komerční pojišťovna, a.s.

Members

Libor Dvořák
Hasičská vzájemná pojišťovna, a.s.

Jana Rajtrová
Exportní garanční a pojišťovací společnost, a.s.

As of 30 June 2001

SECTIONS AND SECRETARIAT

SECRETARIAT

Jaroslav Mesršmíd
Secretary General

Zuzana Tvarohová
Deputy Secretary General

Secretaries

Josef Keller

Ivana Mazánková

Hana Štěpánková

Jaroslav Šíkula

Pavel Bušta

Zuzana Tvarohová

Milan Šulista

Jan Kábrt

Jitka Böhmová

SECTION

Economic

Legislative

Sales and Marketing

Property Insurance

Motor Vehicle Insurance

Liability Insurance

Insurance of Persons

Public Relations and Information

Education and Publishing

SECTION CHAIR

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Librarian

Šárka Vomelová

Administration

As of 30 June 2001

INSURANCE PRODUCTS OFFERED IN 2001

	Insurance of persons													Property and liability insurance (individuals)										
	Insurance on death	Capital life insurance	Pension insurance	Insurance of children	Investment life insurance	Accident insurance	Combined insurance ¹⁾	Group insurance ²⁾	Medical expenses abroad insurance	Dread disease insurance	Insurance of medical expenses due to hospitalization	Sickness insurance (private health insurance)	Credit insurance ³⁾	Other insurance	Motor damage insurance	Motor third-party liability insurance ¹⁰⁾	Professional liability insurance	Other liability insurance / ¹⁴⁾	Household contents insurance	Recreational household insurance	Building and structures insurance ⁵⁾	Travel insurance	Legal expenses insurance	Other property insurance
Allianz pojišťovna, a.s.	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>
CERTUSIA, pojišťovna a.s.	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>
Commercial Union, životní pojišťovna, a.s.	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>
ČESCOB, úvěrová pojišťovna, a.s.	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>
Česká podnikatelská pojišťovna, a.s.	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>
Česká pojišťovna a.s.	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>
Česká pojišťovna ZDRAVÍ a.s.	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>
ČSOB Pojišťovna a.s.	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>
ČS-Živnostenská pojišťovna, a.s.	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>
D.A.S. pojišťovna právní ochrany, a.s.	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>
Evropská Cestovní Pojišťovna a.s.	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>
Exportní garanční a pojišťovací společnost, a.s.	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>
Generali Pojišťovna a.s.	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>
GERLING-Konzern Všeobecná pojišťovací a.s. – organ. unit	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>
GOTHAER VERSICHERUNGEN – branch for the Czech Republic	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>
Hasičská vzájemná pojišťovna, a.s.	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>
IPB Pojišťovna, a.s.	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>
Komerční pojišťovna, a.s.	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>
Kooperativa, pojišťovna, a.s.	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>
KRAVAG-SACH, organ. unit for the Czech Republic	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>
ING Nationale-Nederlanden	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>
POJIŠŤOVNA CARDIF PRO VITA, a.s.	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>
Pojišťovna Slavia a.s.	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>
Pojišťovna UNIVERSAL, a.s.	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>
PRVNÍ AMERICKO-ČESKÁ POJIŠŤOVNA, a.s.	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>
Union pojišťovna, a.s.	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>
UNIQA pojišťovna, a.s. **	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>
VICTORIA pojišťovna, a.s.	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>
Winterthur pojišťovna, a.s.	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>
Wüstenrot, životní pojišťovna, a.s.	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>	>

MEMBERS

Allianz pojišťovna, a.s.
CERTUSIA, pojišťovna a.s.
Commercial Union, životní pojišťovna, a.s.
ČESCOB, úvěrová pojišťovna, a.s.
Česká podnikatelská pojišťovna, a.s.
Česká pojišťovna a.s.
Česká pojišťovna ZDRAVÍ a.s.
ČSOB Pojišťovna a.s.
ČS-Živnostenská pojišťovna, a.s.
D.A.S. pojišťovna právní ochrany, a.s.
Evropská Cestovní Pojišťovna a.s.
Exportní garanční a pojišťovací společnost, a.s.
Generali Pojišťovna a.s.
GERLING-Konzern Všeobecná pojišťovací akciová společnost – organizational unit
GOTHAER VERSICHERUNGEN – branch for the Czech Republic
Hasičská vzájemná pojišťovna, a.s.
IPB Pojišťovna, a.s.
Komerční pojišťovna, a.s.
Kooperativa, pojišťovna, a.s.
KRAVAG-SACH, Pojišťovna německé silniční dopravy, vzájemný pojišťovací spolek – organizational unit for the Czech Republic
Nationale-Nederlanden Levensverzekering Maatschappij, N.V., organizational unit, Nationale-Nederlanden životní pojišťovna
POJIŠŤOVNA CARDIF PRO VITA, a.s.
Pojišťovna Slavia a.s.
Pojišťovna UNIVERSAL, a.s.
PRVNÍ AMERICKO-ČESKÁ POJIŠŤOVNA, a.s.
Union pojišťovna, a.s.
UNIQA pojišťovna, a.s. (Česko-rakouská pojišťovna, a.s. until 18 June 2001)
VICTORIA pojišťovna, a.s.
Winterthur pojišťovna, a.s.
Wüstenrot, životní pojišťovna, a.s.

Associate Members

Česká kancelář pojistitelů (Czech Insurers Bureau)
Czech Section AIDA (International Association for Insurance Law)

As of 30 June 2001

Allianz pojišťovna, a.s.

Římská 12, 120 00 Praha 2, tel.: (420 2) 2440 5111, fax: (420 2) 2440 5555, e-mail: klient@allianz.cz, internet: www.allianz.cz



Start of activity:	1. 1. 1993	<i>Chairman of the Board of Directors:</i>
Share capital:	CZK 600 m	Miroslav Tacl
Foreign participation:	100%	<i>Chairman of the Supervisory Board:</i>
Recorded adjusted number of employees:	668	Michael Diekmann
Result:	CZK -395 m	
Premiums written:	CZK 6,252.9 m	

CERTUSIA, pojišťovna a.s.

U Rajske zahrady 3, 130 00 Praha 3, tel.: (420 2) 2410 6171, fax: (420 2) 2410 6134, e-mail: info@certusia.cz, internet: www.certusia.cz



Start of activity:	1. 9. 1995	<i>Chairman of the Board of Directors:</i>
Share capital:	CZK 251 m	Petr Axel Postrehovský
Foreign participation:	0%	<i>Chairman of Supervisory Board:</i>
Recorded adjusted number of employees:	71	Václav Skurovec
Result:	CZK -46.8 m	
Premiums written:	CZK 88.2 m	

Commercial Union, životní pojišťovna, a.s.

Londýnská 41, 120 21 Praha 2, tel.: (420 2) 2141 6111, fax: (420 2) 2141 6101, e-mail: cuprague@cupz.cz, internet: www.cupz.cz



Start of activity:	3. 11. 1997	<i>Chairman of the Board of Directors:</i>
Share capital:	CZK 235 m	Martin D. Cullen
Foreign participation:	100%	<i>Chairman of the Supervisory Board:</i>
Recorded adjusted number of employees:	51	Roy Kemp
Result:	CZK -110.2 m	<i>CEO:</i>
Premiums written:	CZK 198.1 m	Jeroen K. van Leeuwen

ČESCOB, úvěrová pojišťovna, a.s.

Palác KOVO, Jankovcova 2, 170 00 Praha 7, tel.: (420 2) 6610 9511, fax: (420 2) 6610 9520, e-mail: info@cescob.cz, internet: www.cescob.cz



Start of activity:	21. 8. 1997	<i>Chairman of the Board of Directors:</i>
Share capital:	CZK 156 m	Július Kudla
Foreign participation:	50%	<i>Chairman of the Supervisory Board:</i>
Recorded adjusted number of employees:	16	Vlastimil Uzel
Result:	CZK 14.2 m	<i>CEO:</i>
Premiums written:	CZK 86.7 m	Július Kudla

Česká podnikatelská pojišťovna, a.s.

Budějovická 5, 140 21 Praha 4, tel.: (420 2) 6112 1111, fax: (420 2) 6112 2163, e-mail: pojistovna@cpp.cz, internet: www.cpp.cz



Start of activity:	6. 11. 1995	<i>Chairman of the Board of Directors:</i>
Share capital:	CZK 200 m	Vlastimil Navrátil
Foreign participation:	0%	<i>Chairman of the Supervisory Board:</i>
Recorded adjusted number of employees:	317	Rudolf Bubla
Result:	CZK 1.3 m	<i>CEO:</i>
Premiums written:	CZK 834.5 m	Vlastimil Navrátil

Result, premiums written, number of employees – 2000 data as of 31 May 2001
Directors and officers (as of 1 June 2001)
Share capital and foreign participation (according to state as of 31 May 2001)

Česká pojišťovna a.s.

Company seat: Spálená 16, 113 04 Praha 1 – Nové Město, tel.: (420 2) 6131 9111, fax: (420 2) 2421 0752, e-mail: cpas@cpoj.cz, internet: www.cpoj.cz
Headquarters: Na Pankráci 121, 140 00 Praha 4

 ČESKÁ POJIŠŤOVNA	Start of activity:	1. 5. 1995	<i>Chairman of the Board of Directors:</i>
	Share capital:	CZK 3,412 m	Ladislav Bartoníček
	Foreign participation:	31.9%	<i>Chairman of the Supervisory Board:</i>
	Recorded adjusted number of employees:	6,542	Ivan Kočárník
	Result:	CZK 4,314.6 m	<i>Executive Director:</i>
	Premiums written:	CZK 26,910.3 m	Petr Prokop

Česká pojišťovna ZDRAVÍ a.s.

Bélohorská 37, 169 00 Praha 6, tel.: (420 2) 2209 0611, fax: (420 2) 2209 0682, e-mail: pojistovna@zdravi.cz, internet: www.zdravi.cz

 ČESKÁ POJIŠŤOVNA ZDRAVÍ	Start of activity:	1. 7. 1993	<i>Chairman of the Board of Directors:</i>
	Share capital:	CZK 100 m	Petr Oršulík
	Foreign participation:	0%	<i>Chairman of the Supervisory Board:</i>
	Recorded adjusted number of employees:	70	Petr Prokop
	Result:	CZK -8.2 m	<i>CEO:</i>
	Premiums written:	CZK 174.1 m	Petr Oršulík

ČSOB Pojišťovna a.s.

Sladkovského 383, 530 02 Pardubice, tel.: (420 40) 602 7111, fax: (420 40) 661 5123, e-mail: all@csobpoj.cz, internet: www.csobpoj.cz

 ČSOB Pojišťovna	Start of activity:	1. 1. 1996	<i>Chairman of the Board of Directors:</i>
	Share capital:	CZK 447.3 m	Josef Nehyba
	Foreign participation:	75.8%	<i>Chairwoman of the Supervisory Board:</i>
	Recorded adjusted number of employees:	335	Jeannine Gijns
	Result:	CZK -54.4 m	<i>CEO:</i>
	Premiums written:	CZK 290.0 m	František Vacek

ČS-Živnostenská pojišťovna, a.s.

Smilova 547, 530 02 Pardubice, tel.: (420 40) 605 1111, fax: (420 40) 605 1380, e-mail: zivpo@zivpo.cz, internet: www.zivpo.cz

 ČS-ŽIVNOSTENSKÁ POJIŠŤOVNA, a.s. <small>část Finanční skupiny České spořitelny</small>	Start of activity:	1. 1. 1993	<i>Chairman of the Board of Directors:</i>
	Share capital:	CZK 1,117.2 m	Tomáš Nidetzký
	Foreign participation:	44.8%	<i>Chairman of the Supervisory Board</i>
	Recorded adjusted number of employees:	1,017	Dušan Baran
	Result:	CZK -219.7 m	<i>CEO:</i>
	Premiums written:	CZK 3,021.9 m	Tomáš Nidetzký

D.A.S. pojišťovna právní ochrany, a.s.

Rostovská 25, 101 00 Praha 10, tel.: (420 2) 6799 0711, fax: (420 2) 7174 0085, e-mail: das@das.cz, internet: www.das.cz

 DAS	Start of activity:	1. 2. 1995	<i>Chairwoman of the Board of Directors:</i>
	Share capital:	CZK 46 m	Jitka Pokorná Chizzola
	Foreign participation:	100%	<i>Chairman of the Supervisory Board:</i>
	Recorded adjusted number of employees:	51	Peter Wiegand
	Result:	CZK 0.8 m	<i>CEO:</i>
	Premiums written:	CZK 102.2 m	Jitka Pokorná Chizzola

Result, premiums written, number of employees – 2000 data as of 31 May 2001
Directors and officers (as of 1 June 2001)
Share capital and foreign participation (according to state as of 31 May 2001)

Evropská Cestovní Pojišťovna a.s.

Kozí 5/916, 111 21 Praha 1, tel.: (420 2) 2186 0111, fax: (420 2) 2186 0100, e-mail: ecp@evropska.cz, internet: www.evropska.cz

	Start of activity:	16. 9. 1993	<i>Chairman of the Board of Directors:</i>
	Share capital:	CZK 74 m	Vladimír Krajíček
	Foreign participation:	100%	<i>Chairman of the Supervisory Board:</i>
	Recorded adjusted number of employees:	35	Ib Uhrenholt
	Result:	CZK 10.4 m	<i>CEO:</i>
	Premiums written:	CZK 77.2 m	Vladimír Krajíček

Exportní garanční a pojišťovací společnost, a.s. (EGAP)

Vodičkova 34, 111 21 Praha 1, tel.: (420 2) 2284 1111, fax: (420 2) 2284 4001, e-mail: egap@egap.cz, internet: www.egap.cz

	Start of activity:	1. 6. 1992	<i>Chairman of the Board of Directors:</i>
	Share capital:	CZK 1,300 m	Ladislav Zelinka
	Foreign participation:	0%	<i>Chairman of the Supervisory Board:</i>
	Recorded adjusted number of employees:	141	Jiří Maceška
	Result:	CZK 272.8 m	<i>CEO:</i>
	Premiums written:	CZK 1,074.1 m	Pavol Parížek

Generali Pojišťovna a.s.

Bělehradská 132, 120 84 Praha 2, tel.: (420 2) 2109 1000, fax: (420 2) 2109 1300, e-mail: servis@generali.cz, internet: www.generali.cz

	Start of activity:	23. 7. 1993	<i>Chairman of the Board of Directors:</i>
	Share capital:	CZK 410 m	Jaroslav Mlynář
	Foreign participation:	100%	<i>Chairman of the Supervisory Board:</i>
	Recorded adjusted number of employees:	471	Dietrich Karner
	Result:	CZK 11.9 m	
	Premiums written:	CZK 1,743.8 m	

GERLING-Konzern Všeobecná pojišťovací akciová společnost – organizational unit

Na Zátorce 5, 160 00 Praha 6, tel.: (420 2) 2431 6318, fax: (420 2) 2431 4389, e-mail: secrprg@gerling.cz, internet: www.gerling.cz

	Start of activity:	1. 12. 1993	<i>Head of organizational unit:</i>
	Recorded adjusted number of employees:	19	Ladislav Vostárek
	Result:	CZK 59.8 m	<i>CEO:</i>
	Premiums written:	CZK 294.8 m	Herwig Weigel

GOTHAER VERSICHERUNGEN – branch for the Czech Republic

Radimova 36, 169 00 Praha 6, tel.: (420 2) 3308 9811, 10, fax: (420 2) 3308 9822, e-mail: gothaer@gothaer.cz

	Start of activity:	14. 1. 1993	<i>Chairman of the Board of Directors:</i>
	Recorded adjusted number of employees:	5	Werner Görg
	Result:	CZK -5.7 m	<i>Chairman of the Supervisory Board:</i>
	Premiums written:	CZK 22.1 m	Wolfgang Peiner
			<i>CEO:</i>
		Otokar Cudlman	

Result, premiums written, number of employees – 2000 data as of 31 May 2001

Directors and officers (as of 1 June 2001)

Share capital and foreign participation (according to state as of 31 May 2001)

Hasičská vzájemná pojišťovna, a.s.

Římská 45, 120 00 Praha 2, tel.: (420 2) 2251 5657, 2425 5295, 2252 1428, fax: (420 2) 2251 4412, 2251 3705, e-mail: info@hvp.cz, internet: www.hvp.cz

 Hasičská vzájemná pojišťovna, a.s.	Start of activity:	11. 11. 1992	<i>Chairman of the Board of Directors:</i>
	Share capital:	CZK 295.2 m	Josef Kubeš
	Foreign participation:	0%	<i>Chairman of the Supervisory Board:</i>
	Recorded adjusted number of employees:	134	Jaroslav Schulz
	Result:	CZK -10.0 m	
	Premiums written:	CZK 227.3 m	

IPB Pojišťovna, a.s.

Smilova 315, 530 02 Pardubice, tel.: (420 40) 602 2111, 602 2222, fax: (420 40) 661 5799, e-mail: info@ipbpojistovna.cz, internet: www.ipbpojistovna.cz

 IPB POJIŠŤOVNA	Start of activity:	17. 4. 1992	<i>Chairman of the Supervisory Board:</i>
	Share capital:	CZK 500 m	Boris Čuchran
	Foreign participation:	0%	<i>CEO:</i>
	Recorded adjusted number of employees:	1,046	Jiří Morávek
	Result:	CZK -227.8 m	
	Premiums written:	CZK 6,153.3 m	

Komerční pojišťovna, a.s.

Jindřišská 17, 111 21 Praha 1, tel.: (420 2) 2209 5111, fax: (420 2) 2423 6696, e-mail: centrala@kp-kb.cz, internet: www.kompoj.cz

 KOMERČNÍ POJIŠŤOVNA a.s.	Start of activity:	6. 11. 1995	<i>Chairman of the Board of Directors:</i>
	Share capital:	CZK 450 m	Zbyněk Veselý
	Foreign participation:	0%	<i>Chairman of the Supervisory Board:</i>
	Recorded adjusted number of employees:	417	Michal Jelínek
	Result:	CZK -6.6 m	<i>CEO:</i>
	Premiums written:	CZK 1,923.1 m	Zbyněk Veselý

Kooperativa, pojišťovna, a.s.

Templová 5, 110 01 Praha 1, tel.: (420 2) 2100 0610, 2100 0111, fax: (420 2) 232 2633, e-mail: info@koop.cz, internet: www.koop.cz

 Kooperativa POJIŠŤOVNA A.S.	Start of activity:	1. 3. 1993	<i>Chairman of the Board of Directors:</i>
	Share capital:	CZK 1,000 m	Vladimír Mráz
	Foreign participation:	90.5%	<i>Chairman of the Supervisory Board:</i>
	Recorded adjusted number of employees:	2,782	Günter Geyer
	Result:	CZK 218.3 m	<i>CEO:</i>
	Premiums written:	CZK 11,991.1 m	Vladimír Mráz

KRAVAG-SACH, Pojišťovna německé silniční dopravy, vzájemný pojišťovací spolek – organizational unit for the CR

Šmeralova 7, 170 00 Praha 7, tel.: (420 2) 3338 2341, 3338 3297, fax: (420 2) 3337 1176, e-mail: kravag-prag@telecom.cz

 KRAVAG	Start of activity:	23. 6. 1995	<i>Head of organizational unit:</i>
	Recorded adjusted number of employees:	13	Petr Dohnal
	Result:	CZK -9,8 m	
	Premiums written:	CZK 14.0 m	

Result, premiums written, number of employees – 2000 data as of 31 May 2001

Directors and officers (as of 1 June 2001)

Share capital and foreign participation (according to state as of 31 May 2001)

**Nationale-Nederlanden Levensverzekering Maatschappij N.V.,
organizational unit, Nationale-Nederlanden životní pojišťovna**

Seat: U Prašné brány 1, 110 05 Praha 1, Contact address: Nádražní 25, 150 00 Praha 5, tel.: (420 2) 2177 0770, fax: (420 2) 2177 0772, e-mail: klient@ing.cz, internet: www.ing.cz

ING  NATIONALE-NEDERLANDEN	Start of activity:	1. 6. 1992	CEO:
	Recorded adjusted number of employees:	144	J. J. T. van Oijen
	Result:	CZK 478.7 m	
	Premiums written:	CZK 4,018.9 m	

POJIŠŤOVNA CARDIF PRO VITA, a.s.

Na Rybníčku 5/1329, 120 00 Praha 2, tel.: (420 2) 9636 8888, fax: (420 2) 9636 8880, e-mail: david.wolski@cz.cardif.com

	Start of activity:	1. 12. 1997	Chairman of the Board of Directors:
	Share capital:	CZK 106 m	Richard Sumann
	Foreign participation:	100%	Chairman of the Supervisory Board:
	Recorded adjusted number of employees:	9	Pierre de Villeneuve
	Result:	CZK 12.2 m	CEO:
	Premiums written:	CZK 51.4 m	Vít Volhejn

Pojišťovna Slavia a.s.

Ve Struhách 27/1076, 160 00 Praha 6, tel.: (420 2) 2018 8360 or 90-91 fax: (420 2) 2431 2628, e-mail: pojisteni@pojistovna-slavia.cz, internet: www.slavia.as

	Start of activity:	1. 6. 1994	Chairman of the Board of Directors:
	Share capital:	CZK 225 m	Petr Černý
	Foreign participation:	0%	Chairman of the Supervisory Board:
	Recorded adjusted number of employees:	106	Jiří Pelouch
	Result:	CZK 6.1 m	CEO:
	Premiums written:	CZK 59,6 m	Petr Černý

Pojišťovna UNIVERSAL, a.s.

Hradební 768, 110 00 Praha 1, tel.: (420 2) 2218 0555, 2482 6678-9, fax: (420 2) 2482 8636, e-mail: univers@mbox.vol.cz, internet: www.finance.cz

	Start of activity:	1. 1. 1995	Chairman of the Board of Directors:
	Share capital:	CZK 250 m	Milan Točina
	Foreign participation:	70.3%	Chairman of the Supervisory Board:
	Recorded adjusted number of employees:	108	Milan Mintál
	Result:	CZK 0.8 m	CEO:
	Premiums written:	CZK 65.5 m	Milan Točina

Result, premiums written, number of employees – 2000 data as of 31 May 2001
Directors and officers (as of 1 June 2001)

Share capital and foreign participation (according to state as of 31 May 2001)

PRVNÍ AMERICKO-ČESKÁ POJIŠŤOVNA, a.s. (AMCICO/AIG)

Seat: Pařížská 23, 110 00 Praha 1, Contact address: V Celnici 10, Millennium Plaza, 117 21 Praha 1, tel.: (420 2) 2103 3888, fax: (420 2) 2103 3777, e-mail: amcico@amcico.cz, internet: www.amcico.cz

  ČESKÁ REPUBLIKA	Start of activity: October 1992	<i>Chairman of the Board of Directors:</i> Bengt Westergren
	Share capital: CZK 106 m	
	Foreign participation: 100%	<i>Chairman of the Supervisory Board:</i> Chris Mistillioglou
	Recorded adjusted number of employees: 91	
	Result: CZK 97.6 m	
	Premiums written: CZK 1,199.0 m	
	<i>Life division</i> AMCICO AIG Life	<i>CEO:</i> George Mamalakis
	V Celnici 10, Millennium Plaza, 117 21 Praha 1, tel.: (420 2) 2103 3888, fax: (420 2) 2103 3777 e-mail: amcico@amcico.cz internet: www.amcico.cz	
	<i>Non-life division</i> AIG Česká republika	<i>CEO:</i> Luděk Menčík
	Palác Myslbek, Ovocný trh 8, 110 00 Praha 1, tel.: (420 2) 2423 8354, fax: (420 2) 2423 8352 e-mail: aig.prague@aig.com, internet: www.aig.cz	

Union pojišťovna, a.s.

Gorkého 2, 702 00 Ostrava, tel.: (420 69) 615 6387, fax: (420 69) 615 6361, e-mail: sekretariat@unionpoj.cz, internet: www.unionpoj.cz

	Start of activity: 22. 11. 1995	<i>Chairman of the Board of Directors:</i> Igor Valtr
	Share capital: CZK 300 m	
	Foreign participation: 0%	<i>Chairman of the Supervisory Board:</i> Jozef Dejčík
	Recorded adjusted number of employees: 64	
	Result: CZK -7.1 m	<i>CEO:</i> Igor Valtr
	Premiums written: CZK 93.1 m	

UNIQA pojišťovna, a.s. (until 18. 6. 2001 Česko-rakouská pojišťovna, a.s.)

Bělohorská 19/269, 160 12 Praha 6, tel.: (420 2) 2051 3128-33, 2039 3111, fax: (420 2) 2051 3134, e-mail: uniqa@uniqa.cz, internet: www.uniqa.cz

	Start of activity: 1. 7. 1993	<i>Chairman of the Board of Directors:</i> Marek Venuta
	Share capital: CZK 480 m	
	Foreign participation: 100%	<i>Chairman of the Supervisory Board:</i> Herbert Schimetschek
	Recorded adjusted number of employees: 514	<i>CEO:</i> Marek Venuta
	Result: CZK 47.7 m	
	Premiums written: CZK 1,258.5 m	

VICTORIA pojišťovna, a.s.

Francouzská 28, 120 00 Praha 2, tel.: (420 2) 2158 5111, fax: (420 2) 2158 5555, e-mail: victoria@victoria.cz, internet: www.victoria.cz

 Člen pojišťovací skupiny ENAO	Start of activity: 11. 8. 1994	<i>Chairman of the Board of Directors:</i> Thomas Thiemann
	Share capital: CZK 216 m	
	Foreign participation: 100%	<i>Chairman of the Supervisory Board:</i> Gerhard Dassow
	Recorded adjusted number of employees: 79	<i>CEO:</i> Klemens Pachinger
	Premiums written: CZK 125.4 m	

Result, premiums written, number of employees – 2000 data as of 31 May 2001
Directors and officers (as of 1 June 2001)
Share capital and foreign participation (according to state as of 31 May 2001)

Winterthur pojišťovna, a.s.

Lazarská 13/8, 120 00 Praha 2, tel.: (420 2) 2212 7111, fax: (420 2) 2212 7200, e-mail: info@winterthur.cz, internet: www.winterthur.cz

	Start of activity:	14. 7. 1995	<i>Chairman of the Board of Directors:</i>
	Share capital:	CZK 373 m	Zdeněk Lustig
	Foreign participation:	100%	<i>Chairman of the Supervisory Board:</i>
	Recorded adjusted number of employees:	133	Daniel Adamec
	Result:	CZK -109.4 m	<i>CEO:</i>
	Premiums written:	CZK 873.0 m	Zdeněk Lustig

Wüstenrot, životní pojišťovna, a.s.

Janáčkovo nám. 41, 150 21 Praha 5, tel.: (420 2) 5709 2549, fax: (420 2) 5709 2596, e-mail: pojistovna@wuestenrot.cz, internet: www.wuestenrotpoj.cz

	Start of activity:	21. 12. 1998	<i>Chairman of the Board of Directors:</i>
	Share capital:	CZK 74.9 m	Jaroslav Vostatek
	Foreign participation:	100 %	<i>Chairman of the Supervisory Board:</i>
	Recorded adjusted number of employees:	12	Helmut Geier
	Result:	CZK -11.3 m	
	Premiums written:	CZK 53.6 m	

Result, premiums written, number of employees – 2000 data as of 31 May 2001

Directors and officers (as of 1 June 2001)

Share capital and foreign participation (according to state as of 31 May 2001)

ASSOCIATE MEMBERS

Česká kancelář pojistitelů (Czech Insurers Bureau)

Štefánikova 32, 150 00 Praha 5, tel.: (420 2) 2141 3111, fax: (420 2) 5732 2370, e-mail: info.ckp@ckp.cz, internet: www.ckp.cz

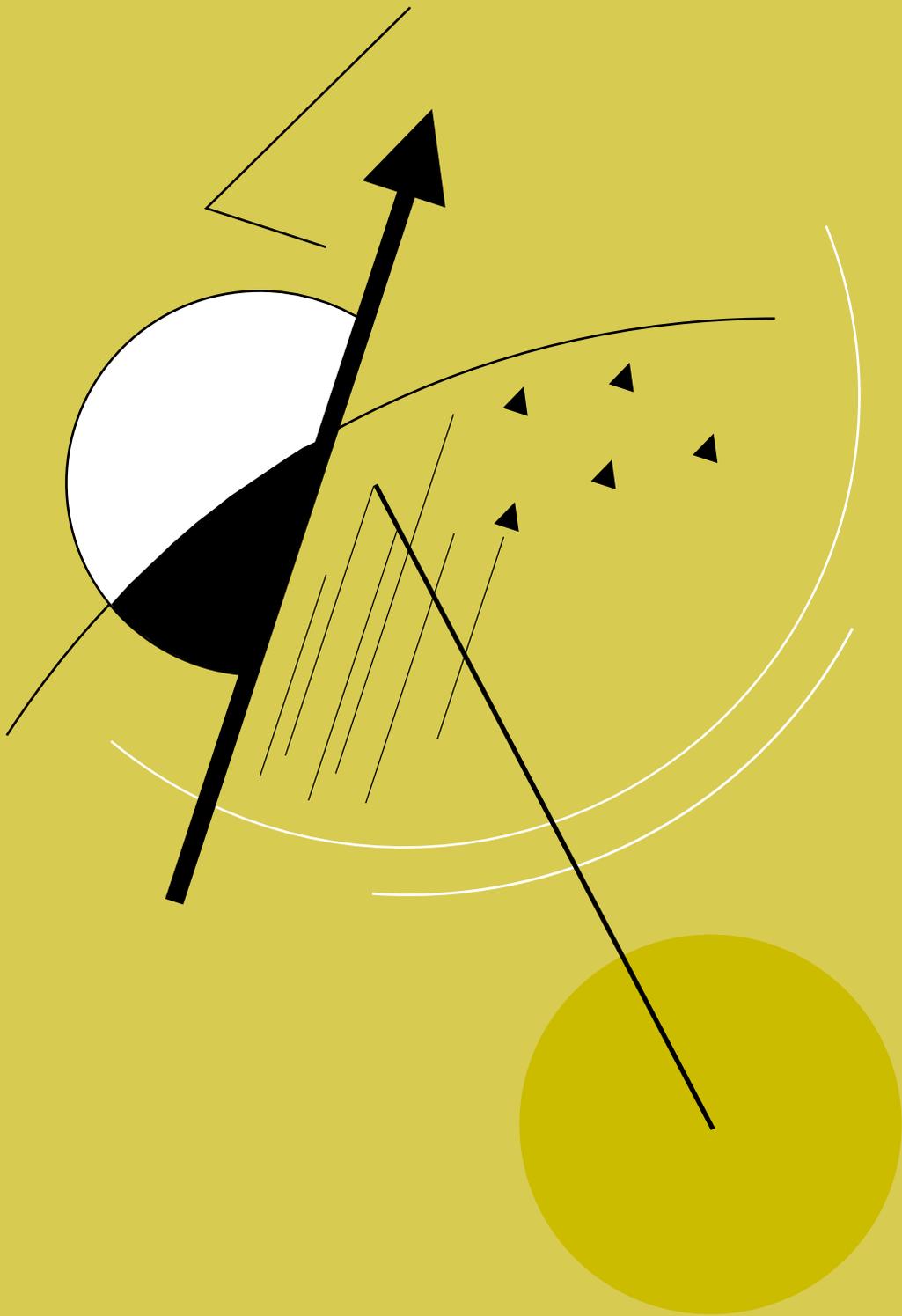
	Start of activity:	22. 10. 1999	<i>Chairman of the Board of Directors:</i>
	Recorded adjusted number		Vladimír Mráz
	of employees:	41	<i>Chief Executive:</i>
	Premiums written:	CZK 5.9 m	Jakub Hradec

Czech Section AIDA (International Association for Insurance Law)

Purkyňova 2, 114 00 Praha 1, tel.: (420 2) 2405 2106, 2494 6531, fax: (420 2) 2405 2378, e-mail: kotrbata@cpoj.cz

	Start of activity:	1. 1. 1993	<i>Chairwoman:</i>
			Jiřina Kotrbatá

*Premiums written, number of employees – 2000 data as of 31 May 2001
Directors and officers (as of 1 June 2001)*



Statistical Section

Czech Insurance Market Overall

Indicator	Unit	Czech market overall		ČAP share (%)	
		1999	2000	00/99	2000
1 TOTAL REVENUES	CZK '000	285,380,423	373,572,371	130.90	99.40
2 Premiums written total	CZK '000	63,086,163	70,589,346	111.89	98.15
3 • life insurance	CZK '000	19,917,397	22,770,132	114.32	100.00
4 • non-life insurance	CZK '000	43,168,766	47,819,214	110.77	97.27
5 accident insurance	CZK '000	3,032,879	3,354,251	110.60	99.86
6 buildings and structures insurance (individuals)	CZK '000	1,325,191	1,464,298	110.50	99.96
7 motor damage insurance (individuals)	CZK '000	2,515,789	2,616,601	104.01	99.86
8 household contents insurance	CZK '000	1,189,268	1,275,695	107.27	99.98
9 liability insurance of individuals	CZK '000	286,970	328,114	114.34	98.17
10 medical expenses abroad insurance	CZK '000	734,631	839,614	114.29	71.86
11 industrial and business risk insurance	CZK '000	19,489,177	19,441,556	99.76	99.81
12 – agricultural insurance	CZK '000	977,196	874,984	89.54	100.00
13 – motor damage insurance	CZK '000	8,085,108	7,964,857	98.51	95.13
14 motor third-party liability insurance	CZK '000	10,796,397	13,974,888	129.44	99.66
15 workmen's compensation insurance	CZK '000	2,356,013	2,402,173	101.96	100.00
16 TOTAL EXPENSES	CZK '000	284,287,620	369,567,400	130.00	99.39
17 RESULT (after tax)	CZK '000	1,092,803	4,004,971	-	-
18 Number of employees	persons	16,408	16,112	98.20	97.90

Source: ČAP – with the use of aggregate Ministry of Finance data

Notes:

1. ČAP would like to thank the following insurers who were not Association members in 2000 for providing data:

Česká úrazová pojišťovna, a.s., Halali, všeobecná pojišťovna, a.s., HDI Haftpflichtverband der Deutschen Industrie Versicherungsverein auf Gegenseitigkeit, organizational unit, Nationale-Nederlanden pojišťovna, a.s., První česká servisní pojišťovna a.s., Triglav pojišťovna, a.s., Všeobecná zdravotní pojišťovna České republiky (contractual insurance).

2. Cestovní pojišťovna ADRIA WAY, družstvo, did not provide data. "Zürich" Versicherungs-Gesellschaft, organizational unit, provided its 2000 Annual Report.

3. 1999 data are final; data for 2000 are preliminary data available as of 31 May 2001 as provided by insurers (applies to Czech Insurance Market Overall and ČAP – tables A-I).

ČAP Member Results

A. TOTAL RESULTS

Indicator	Unit	1998	1999	2000	99/98	00/99
1 Total revenues	CZK '000	221,605,085	283,336,075	371,327,481	127.86	131.06
2 Total expenses	CZK '000	219,790,086	282,245,828	367,310,947	128.42	130.14
3 Result (after tax)	CZK '000	1,814,999	1,090,247	4,016,534	–	–
4 Total premiums written	CZK '000	54,797,290	62,441,883	69,284,554	113.95	110.96
5 Share capital	CZK '000	10,990,191	12,493,891	12,690,594	113.68	101.57
6 Funds	CZK '000	6,781,660	7,212,354	7,650,899	106.35	106.08
7 Technical provisions – non-life	CZK '000	30,365,108	32,983,481	30,953,248	108.62	93.84
8 Technical provisions – life	CZK '000	67,929,739	76,700,198	86,124,813	112.91	112.29
9 Total number of employees	persons	16,137	16,123	15,774	99.91	97.83
10 • total sales staff	persons	5,910	5,487	4,898	92.84	89.27
11 – authorized to write insurance	persons	4,882	4,549	3,895	93.18	85.62
12 Total intermediaries	persons	18,950	23,135	23,042	122.08	99.60
13 Total number of contracts concluded	pcs	13,602,696	14,350,494	19,982,877	105.50	139.25

- 1 Total credit/debit turnover difference on class 6 accounts
- 2 Total credit/debit turnover difference on class 5 accounts
- 3 Line 1 – Line 2
- 4 Total credit/debit turnover difference on accounts 601 and 621
- 5 Balance on account 401
- 6 Balance on accounts 402, 403, 404, 405 and class 41 accounts
- 7,8 Balance on class 44 accounts
- 9 Recorded adjusted number of employees in the fourth quarter
- 13 Insurance contracts valid as of December 31

Notes:

1. *Intermediaries = insurance agents – natural persons acting as exclusive representatives of an insurer.*

2. *According to the 1999 ČAP Annual Report there were 28,397 intermediaries/insurance agents in 1999. The difference (against data in the 2000 Annual Report) can be caused by a revision of the statistics to account for the temporary addition of a number of insurance agents selling motor third party liability insurance.*

B. BALANCE SHEETS AND PROFIT AND LOSS ACCOUNTS

I. Assets

Indicator	Unit	1998	1999	2000	99/98	00/99
1 Intangible assets	CZK '000	362,630	623,378	593,742	171.90	95.25
2 Formation expenses	CZK '000	20,497	12,198	7,448	59.51	61.06
3 Goodwill	CZK '000	–	–	–	–	–
4 Financial placements (investments)	CZK '000	108,907,774	124,885,569	141,623,822	114.67	113.40
5 Land and buildings (real estate)	CZK '000	11,119,228	11,091,488	10 736 745	99.75	96.80
6 • land and buildings used in operations	CZK '000	5,335,729	5,697,055	2 821 164	106.77	49.52
7 Financial placements in third-party companies and other long-term receivables	CZK '000	13,773,708	10,341,794	9,442,257	75.08	91.30
8 • participating interests in companies with controlling influence	CZK '000	6,692,714	4,188,267	5,491,192	62.58	131.11
9 • participating interests in companies with substantial influence	CZK '000	793,410	886,933	762,984	111.79	86.02
10 • bonds and other debentures, loans to companies with controlling influence	CZK '000	258,522	231,221	165,471	89.44	71.56
11 • bonds and other debentures, loans to companies with substantial influence	CZK '000	–	–	–	–	–
12 • other participating interests and other long-term receivables	CZK '000	6,029,062	5,035,373	3,022,610	83.52	60.03
13 Other financial placements	CZK '000	83,961,633	102,716,546	119,771,716	122.34	116.60
14 • variable-yield securities	CZK '000	4,269,548	4,397,819	7 576 262	103.00	172.27
15 • fixed-income securities	CZK '000	39,161,712	56,431,972	93,393,222	144.10	165.50
16 • financial placements in investment companies and investment funds	CZK '000	2,511,430	1,651,445	1,272,542	65.76	77.06
17 • financial placements in associations with legal entity status	CZK '000	430	430	430	100.00	100.00
18 • financial placements in associations without legal entity status	CZK '000	–	–	–	–	–
19 • mortgage loans	CZK '000	13,569	13,245	43	97.61	0.32
20 • other loans	CZK '000	1,553,865	1,428,700	445,663	91.94	31.19
21 • bank deposits	CZK '000	36,449,850	38,062,051	16,680,825	104.42	43.83
22 • other financial placements	CZK '000	1,229	730,884	402,729	59,469.81	55.10
23 Receivables for advance deposits paid	CZK '000	47,906	35,277	23,911	73.64	67.78
24 Life insurance financial placements where investment risk is borne by policyholder	CZK '000	5,299	700,464	1,649,193	13,218.80	235.44

Indicator	Unit	1998	1999	2000	99/98	00/99
25 Receivables	CZK '000	8,821,651	11,489,501	19,082,600	130.24	166.09
26 Receivables arising out of direct insurance and reinsurance	CZK '000	5,374,577	6,947,968	10,330,034	129.27	148.68
27 • owed by insureds	CZK '000	3,447,270	4,973,391	7,153,198	144.27	143.83
28 • owed by intermediaries	CZK '000	61,783	102,409	143,465	165.76	140.09
29 • receivables arising out of reinsurance operations	CZK '000	1,866,248	1,874,942	3,033,371	100.47	161.78
30 Receivables for subscribed capital	CZK '000	86,514	230,000	369,460	265.85	160.63
31 Other receivables	CZK '000	3,360,560	4,311,533	8,383,106	128.30	194.43
32 Other assets	CZK '000	8,134,443	8,913,772	6,174,866	109.58	69.27
33 Tangible movable assets	CZK '000	1,688,918	1,858,253	2,001,821	110.03	107.73
34 • movable assets used in operations	CZK '000	1,584,789	1,734,397	1,860,761	109.44	107.29
35 • movable assets not subject to depreciation	CZK '000	110,368	132,453	141,019	120.01	106.47
36 Acquisition of property	CZK '000	886,063	996,560	568,892	112.47	57.09
37 • advance deposits paid toward acquisition of intangible assets	CZK '000	328,640	480,978	233,808	146.35	48.61
38 Other assets	CZK '000	2,328,858	2,646,790	65,775	113.65	2.49
39 Cash and other financial assets	CZK '000	3,230,604	3,412,169	3,538,378	105.62	103.70
40 • current accounts	CZK '000	2,954,007	3,145,993	3,256,585	106.50	103.52
41 • cash and cash equivalents	CZK '000	174,473	154,583	177,347	88.60	114.73
42 • cheques	CZK '000	48	–	–	–	–
43 • own shares	CZK '000	102,076	103,593	104,446	101.49	100.82
44 Temporary accounts of assets	CZK '000	4,663,133	6,978,847	6,586,118	149.66	94.37
45 Interest and rent	CZK '000	207,342	255,635	278,790	123.29	109.06
46 Acquisition costs arising out of insurance contracts	CZK '000	889,044	2,645,240	2,677,107	297.54	101.20
47 Other temporary accounts of assets	CZK '000	3,566,747	4,077,972	3,630,223	114.33	89.02
48 Loss brought forward	CZK '000	1,405,487	1,561,999	952,441	111.14	60.98
49 Loss for the current financial year	CZK '000	436,181	891,188	1,523,892	204.32	171.00
50 TOTAL ASSETS	CZK '000	132,731,299	155,344,254	176,537,481	117.04	113.64

II. Liabilities and Equity

Indicator	Unit	1998	1999	2000	99/98	00/99
1 Share capital and funds	CZK '000	17,771,851	19,706,245	20,341,493	110.88	103.22
2 Share capital	CZK '000	10,990,191	12,493,891	12,690,594	113.68	101.57
3 Share premium account	CZK '000	383,691	478,348	227,870	124.67	47.64
4 Other capital accounts	CZK '000	4,911,576	4,899,029	5,687,870	99.74	116.10
5 Re-valuation reserve fund	CZK '000	–	–	–	–	–
6 Statutory reserve fund	CZK '000	330,325	400,302	572,348	121.18	142.98
7 Other funds	CZK '000	1,156,068	1,434,675	1,162,811	124.10	81.05
8 Technical provisions	CZK '000	98,294,847	108,983,215	115,427,596	110.87	105.91
9 Provision for unearned premiums	CZK '000	7,708,715	8,813,679	10,414,564	114.33	118.16
10 Life assurance provision	CZK '000	62,018,464	74,567,912	82,656,627	120.24	110.85
11 Outstanding claims provision	CZK '000	25,457,492	21,895,751	16,711,151	86.01	76.32
12 Bonuses and rebates provision	CZK '000	761,637	526,311	667,121	69.10	126.75
13 Equalization provision and other provisions	CZK '000	2,348,539	3,179,562	4,978,133	135.38	156.57
14 Life insurance provision where investment risk is borne by policyholder	CZK '000	5,299	700,464	1,650,465	13 218.80	235.62
15 Provision for other risks and losses	CZK '000	2,902,156	505,453	804,289	17.42	159.12
16 Statutory provisions	CZK '000	30,308	15,205	4,049	50.17	26.63
17 Other provisions	CZK '000	2,871,848	490,248	800,240	17.07	163.23
18 Advance payments received	CZK '000	312,112	371,272	497,430	118.95	133.98
19 Subordinated debt	CZK '000	–	–	–	–	–
20 Payables	CZK '000	8,749,444	15,721,264	22,940,556	179.68	145.92
21 Payables arising out of direct insurance and reinsurance	CZK '000	3,912,794	9,426,039	8,802,350	240.90	93.38
22 • owed to insureds	CZK '000	1,321,423	6,318,424	4,708,068	478.15	74.51
23 • owed to intermediaries	CZK '000	307,352	408,941	515,534	133.05	126.07
24 • payables arising out of reinsurance operations	CZK '000	2,284,039	2,798,674	3,544,878	122.53	126.66
25 Payables secured by debenture	CZK '000	17,585	–	–	–	–
26 • payables secured by debenture in convertible currency	CZK '000	–	–	–	–	–
27 Bank credits	CZK '000	390,394	471,500	519,000	120.78	110.07
28 Tax payables	CZK '000	405,786	458,363	331,103	112.96	72.24
29 Social security and public health insurance payables	CZK '000	149,026	187,065	183,395	125.53	98.04
30 Payables to companies with controlling influence	CZK '000	14,597	10,882	13,719	74.55	126.07
31 Payables to companies with substantial influence	CZK '000	–	–	–	–	–
32 Other payables	CZK '000	3,859,262	5,167,415	13,090,989	133.90	253.34
33 Temporary accounts of liabilities	CZK '000	1,813,665	5,191,023	5,600,705	286.22	107.89
34 Profit brought forward	CZK '000	630,745	2,183,884	3,734,520	346.24	171.00
35 Profit for the financial year	CZK '000	2,251,180	1,981,434	5,540,427	88.02	279.62
36 TOTAL LIABILITIES AND EQUITY	CZK '000	132,731,299	155,344,254	176,537,481	117.04	113.64

I. Technical Account – Non-life Insurance

Indicator	Unit	1998	1999	2000	99/98	00/99
1 Earned premiums, net of reinsurance	CZK '000	31,236,005	32,638,330	31,095,121	104.49	95.27
2 Gross premiums written	CZK '000	39,832,119	42,524,486	46,514,422	106.76	109.38
3 • gross premiums written ceded to reinsurers	CZK '000	8,105,246	9,006,351	14,410,199	111.12	160.00
4 Change in balance of provision for unearned premiums	CZK '000	578,140	1,271,161	1 601 698	219.87	126.00
5 • change in balance of provision for unearned premiums – reinsurers' share	CZK '000	87,272	391,356	592 596	448.43	151.42
6 Return from financial placements transferred from the non-technical account	CZK '000	461,990	410,285	434,604	88.81	105.93
7 Other technical income, net of reinsurance	CZK '000	843,144	1,208,350	2,174,104	143.31	179.92
8 Claims paid, net of reinsurance	CZK '000	14,887,041	22,126,400	20,472,800	148.63	92.53
9 Claims paid	CZK '000	23,780,708	25,465,508	23,472,623	107.08	92.17
10 • claims paid, reinsurers' share	CZK '000	5,927,592	4,640,597	7,781,424	78.29	167.68
11 Change in outstanding claims provision	CZK '000	-4,141,755	2,069,357	7,866,787	–	380.16
12 • change in outstanding claims provision, reinsurers' share	CZK '000	-1,175,680	767,868	3,085,186	–	401.79
13 Change in balance of other technical provisions, net of reinsurance	CZK '000	47,384	527,284	1,810,793	1,112.79	343.42
14 Bonuses and rebates, net of reinsurance	CZK '000	305,143	275,603	149,771	90.32	54.34
15 Operating expenses, net amounts	CZK '000	7,427,672	8,221,003	9,958,772	110.68	121.14
16 Acquisition costs on insurance contracts	CZK '000	3,652,183	6,627,871	7,117,454	181.48	107.39
17 Deferred acquisition costs on insurance contracts	CZK '000	-418,079	-1,611,212	348,646	–	–
18 Administrative expenses	CZK '000	6,648,099	5,964,700	6,873,500	89.72	115.24
19 Reinsurance commissions and profit participation, net of reinsurance	CZK '000	2,454,531	2,760,356	4,380,828	112.46	158.71
20 Other technical charges, net of reinsurance	CZK '000	4,244,002	1,954,165	2,265,838	46.05	115.95
21 Change in balance of equalization provision	CZK '000	1,449,674	281,577	-48,048	19.42	–
22 RESULT of non-life technical account	CZK '000	4,180,223	870,933	-906,097	–	–

II. Technical Account – Life Insurance

Indicator	Unit	1998	1999	2000	99/98	00/99
1 Earned premiums, net of reinsurance	CZK '000	14,758,365	19,498,564	22,116,218	132.12	113.42
2 Gross premiums written	CZK '000	14,965,171	19,917,397	22,770,132	133.09	114.32
3 • gross premiums written ceded to reinsurers	CZK '000	144,507	194,694	217,594	134.73	111.76
4 Change in balance of provision for unearned premiums, net of reinsurance	CZK '000	62,299	224,139	436,320	359.78	194.66
5 Income from financial placements	CZK '000	59,371,204	91,104,487	138,057,183	153.45	151.54
6 Income from participating interests	CZK '000	128,535	9,223	49,031	7.18	531.62
7 Income from other financial placements	CZK '000	7,019,341	8,946,379	7,842,585	127.45	87.66
8 • income from land and buildings	CZK '000	321,380	318,509	448,282	99.11	140.74
9 • income from other financial placements	CZK '000	6,697,961	8,627,870	7,394,303	128.81	85.70
10 Value re-adjustments on financial placements	CZK '000	5,890,789	4,249,238	1,729,631	72.13	40.70
11 Gains on the realization of financial placements	CZK '000	46,332,539	77,899,647	128,435,936	168.13	164.87
12 Unrealized gains on financial placements	CZK '000	-	-	-	-	-
13 Other technical income, net of reinsurance	CZK '000	102,412	225,580	127,194	220.27	56.39
14 Claims paid, net of reinsurance	CZK '000	9,271,361	10,842,390	9,882,536	116.94	91.15
15 Claims paid	CZK '000	9,104,811	9,796,313	10,392,765	107.59	106.09
16 • claims paid, reinsurers' share	CZK '000	16,164	29,094	14,693	179.99	50.50
17 Change in provision for claims	CZK '000	185,295	1,071,051	-486,072	578.02	-
18 • change in provision for claims, reinsurers' share	CZK '000	2,581	-4,120	9,464	-	-
19 Change in balance of other technical provisions	CZK '000	4,798,043	7,549,329	10,307,574	157.34	136.54
20 Change in balance of life insurance provision	CZK '000	4,547,680	7,232,599	9,339,031	159.04	129.12
21 • change in balance of life insurance provision, reinsurer's share	CZK '000	4,684	3,603	5,278	76.92	146.49
22 Change in balance of other technical provisions, net of reinsurance	CZK '000	255,047	320,333	973,821	125.60	304.00
23 Bonuses and rebates, net of reinsurance	CZK '000	67,075	89,480	103,975	133.40	116.20
24 Net operating expenses	CZK '000	3,722,635	4,818,624	5,733,238	129.44	118.98

Indicator	Unit	1998	1999	2000	99/98	00/99
25 Acquisition costs on insurance contracts	CZK '000	2,298,273	3,032,645	3,591,980	131.95	118.44
26 Deferred acquisition costs on insurance contracts	CZK '000	-354,053	-161,229	-196,345	-	-
27 Administrative expenses	CZK '000	1,877,519	2,098,813	2,478,990	111.79	118.11
28 Reinsurance commissions and profit participation, net	CZK '000	99,104	151,605	141,387	152.98	93.26
29 Charges for financial placements	CZK '000	54,319,156	84,045,283	133,390,488	154.72	158.71
30 Charges for financial placements	CZK '000	2,782,024	5,530,203	5,059,673	198.78	91.49
31 Value adjustments to financial placements	CZK '000	6,685,010	2,701,296	4,105,485	40.41	151.98
32 Costs of realization of financial placements	CZK '000	44,852,122	75,813,784	124,225,330	169.03	163.86
33 Unrealized losses on financial placements	CZK '000	-	-	-	-	-
34 Other technical charges, net of reinsurance	CZK '000	192,853	195,445	255,557	101.34	130.76
35 Transfer of return from financial placements to the non-technical account	CZK '000	136,350	201,679	257,454	147.91	127.66
36 RESULT OF LIFE TECHNICAL ACCOUNT	CZK '000	1,724,508	3,086,401	369,773	-	-

III. Non-technical Account

Indicator	Unit	1998	1999	2000	99/98	00/99
1 Non-life insurance technical account result	CZK '000	4,180,223	870,933	-906,097	-	-
2 Life insurance technical account result	CZK '000	1,724,508	3,086,401	369,773	-	-
3 Income from financial placements	CZK '000	51,612,652	66,052,661	104,814,528	127.98	158.68
4 Income from participating interests	CZK '000	10,388	12,970	11,986	124.86	92.41
5 Income from other financial placements	CZK '000	3,298,633	3,519,064	2,896,089	106.68	82.30
6 • income from land and buildings	CZK '000	36,581	58,826	366,321	160.81	622.72
7 • income from other financial placement components	CZK '000	3,262,052	3,460,238	2,529,768	106.08	73.11
8 Value re-adjustments on financial placements	CZK '000	45,597	2,842,008	117,811	6,232.88	4.15
9 Gains on the realization of financial placements	CZK '000	48,258,034	59,678,619	101,788,642	123.67	170.56
10 Return from financial placements transferred from life assurance technical account	CZK '000	136,350	201,679	257,454	147.91	127.66
11 Charges for financial placements	CZK '000	48,633,404	69,043,194	102,203,512	141.97	148.03
12 Charges for financial placements	CZK '000	364,698	726,633	613,347	199.24	84.41
13 Value adjustments on financial placements	CZK '000	130,911	3,015,492	178,464	2,303.47	5.92
14 Losses on the realization of financial placements	CZK '000	48,137,795	65,301,069	101,411,701	135.65	155.30
15 Transfer of return from financial placements to non-life technical account	CZK '000	461,990	410,285	434,604	88.81	105.93
16 Other income	CZK '000	5,500,621	4,577,420	2,146,571	83.22	46.89
17 Other charges	CZK '000	12,161,287	2,581,080	2,937,186	21.22	113.80
18 Income tax on ordinary activities	CZK '000	726,306	1,651,845	-2,783,579	227.43	-
19 Profit or loss on ordinary activities after tax	CZK '000	1,171,367	1,102,690	3,890,506	94.14	352.82
20 Extraordinary income	CZK '000	1,734,559	235,796	644,393	13.59	273.28
21 Extraordinary charges	CZK '000	730,653	76,361	493,104	10.45	645.75
22 Extraordinary result	CZK '000	1,003,906	159,435	151,289	15.88	94.89
23 Income tax on extraordinary activities	CZK '000	194,240	421	31,375	-	-
24 Other taxes and fees	CZK '000	166,034	171,457	-6,114	103.27	-
25 PROFIT OR LOSS of the financial year	CZK '000	1,814,999	1,090,247	4,016,534	60.07	368.41

C. Premiums Written

Indicator	Unit	1998	1999	2000	99/98	00/99
1 TOTAL PREMIUMS WRITTEN	CZK '000	54,797,290	62,441,883	69,284,554	113.95	110.96
2 Non-life insurance total	CZK '000	39,832,119	42,524,486	46,514,422	106.76	109.38
3 Accident insurance	CZK '000	2,699,432	3,030,684	3,349,707	112.27	110.53
4 Sickness insurance (private health insurance)	CZK '000	128,490	163,672	211,001	127.38	128.92
5 Motor vehicle damage insurance (excluding railway rolling stock)	CZK '000	10,271,504	10,589,541	10,371,261	103.10	97.94
6 • individuals total	CZK '000	2,512,744	2,612,863	2,794,062	103.98	106.93
7 • industry and business total	CZK '000	7,758,760	7,976,678	7,577,199	102.81	94.99
8 Rail damage insurance	CZK '000	1,183	1,285	2,196	108.62	170.89
9 Aircraft hull insurance	CZK '000	172,628	118,264	180,392	68.51	152.53
10 River/sea hull insurance	CZK '000	44,552	11,630	16,186	26.10	139.17
11 Transport (freight) insurance	CZK '000	348,118	329,069	388,094	94.53	117.94
12 Fire and natural hazards insurance	CZK '000	7,071,430	7,461,124	6,946,522	105.51	93.10
13 • property insurance, individuals	CZK '000	2,177,222	2,386,034	2,576,178	109.59	107.97
14 – buildings, including those under construction	CZK '000	1,109,138	1,219,211	1,312,353	109.92	107.64
15 – fire	CZK '000	117,671	133,679	141,471	113.60	105.83
16 – households, including recreational households	CZK '000	1,018,161	1,067,200	1,138,251	104.82	106.66
17 – fire	CZK '000	26,918	31,221	76,811	115.99	246.02
18 • property insurance, business	CZK '000	4,894,208	5,061,601	4,364,107	103.42	86.22
19 – buildings and real estate, except for land	CZK '000	1,363,621	1,474,397	1,475,750	108.12	100.09
20 – fire	CZK '000	856,086	825,237	959,269	96.40	116.24
21 – equipment and inventories	CZK '000	1,181,861	1,264,515	1,030,526	106.99	81.50
22 – fire	CZK '000	391,120	388,721	389,747	99.39	100.26
23 Other material damage insurance	CZK '000	3,995,830	3,455,660	3,611,607	86.48	104.51
24 • theft and robbery insurance	CZK '000	1,121,337	1,241,571	1,302,031	110.72	104.87
25 – individuals	CZK '000	109,787	187,209	321,702	170.52	171.84
26 – industry and business	CZK '000	1,005,389	1,057,005	983,274	105.13	93.02
27 • All Risks Insurance	CZK '000	979,706	1,052,713	1,335,157	107.45	126.83
28 – machines and machine-like equipment	CZK '000	399,484	488,839	562,683	122.37	115.11
29 • other insurance	CZK '000	828,557	184,180	85,307	22.23	46.32
30 • crop insurance	CZK '000	555,917	553,551	478,904	99.57	86.51
31 • livestock insurance	CZK '000	510,313	423,645	396,080	83.02	93.49

Indicator	Unit	1998	1999	2000	99/98	00/99
32 Ex lege liability insurance	CZK '000	11,838,722	13,152,410	2,402,173	111.10	18.26
33 • ex lege motor third party liability insurance (until 1999 – only Česká pojišťovna)	CZK '000	9,556,777	10,796,397	–	112.97	–
34 • workmen's compensation insurance	CZK '000	2,281,945	2,356,013	2,402,173	103.25	101.96
35 Compulsory contractual liability insurance	CZK '000	29,190	32,059	13,969,559	109.83	–
36 • motor third party liability insurance	CZK '000	–	–	13,927,903	–	–
37 Contractual liability insurance	CZK '000	1,963,605	2,139,134	2,218,440	108.94	103.71
38 • individuals	CZK '000	239,259	281,023	322,111	117.46	114.62
39 • industry and business	CZK '000	1,724,346	1,858,111	1,896,329	107.76	102.06
40 Credit insurance	CZK '000	485,249	880,301	1,208,062	181.41	137.23
41 • export credit insurance against commercial risks	CZK '000	90,284	169,929	284,000	188.22	167.13
42 • export credit insurance against territorial risks	CZK '000	394,965	710,095	918,093	179.79	129.29
43 Suretyship insurance	CZK '000	–	26,650	59,355	222.72	–
44 Insurance against various financial losses	CZK '000	171,093	193,161	238,459	112.90	123.45
45 • business interruption insurance	CZK '000	168,597	192,769	211,669	114.34	109.80
46 Legal expenses insurance	CZK '000	53,665	85,259	103,602	158.87	121.51
47 Travel risks insurance (insurance for travel and stays)	CZK '000	557,428	600,578	705,320	107.74	117.44
48 • medical expenses abroad insurance	CZK '000	485,454	529,576	603,351	109.09	113.93
49 • assistance insurance	CZK '000	20,540	19,030	27,153	92.65	142.69
50 Other unclassified insurance	CZK '000	–	254,005	532,486	–	209.64
51 Life insurance total	CZK '000	14,965,171	19,917,397	22,770,132	133.09	114.32
52 • insurance on death	CZK '000	461,536	522,790	694,802	113.27	132.90
53 • insurance on survival	CZK '000	115,657	260,719	540,221	225.42	207.20
54 • insurance on death or survival	CZK '000	8,690,800	10,632,626	11,305,836	122.34	106.33
55 • marriage insurance	CZK '000	102,228	133,202	199,886	130.30	150.06
56 • birth insurance	CZK '000	389,398	435,087	2,118,685	111.73	486.96
57 • pension insurance	CZK '000	2,624,888	2,667,033	2,720,135	101.61	101.99
58 • insurance linked to investment fund	CZK '000	316,821	659,654	1,367,351	208.21	207.28
59 • capitalization	CZK '000	1,522,232	3,595,604	2,769,419	236.21	77.02
60 • supplementary insurance total	CZK '000	741,611	1,010,682	1,053,797	136.28	104.27
61 – supplementary accident insurance	CZK '000	265,892	313,931	326,394	118.07	103.97
62 – supplementary sickness insurance (including dread disease)	CZK '000	107,579	145,046	197,325	134.83	136.04

D. NEW BUSINESS

Indicator	Unit	1998	1999	2000	99/98	00/99
1 New business total	CZK '000	13,106,892	19,466,638	29,181,419	148.52	149.90
2 • intermediaries	CZK '000	5,760,279	11,008,402	14,909,382	191.11	135.44
3 – brokers	CZK '000	2,165,719	3,985,627	3,937,116	184.03	98.78
4 Total new long-term policies	CZK '000	12,192,813	18,516,177	27,906,704	151.86	150.72
5 • non-life	CZK '000	6,986,718	11,156,939	18,764,226	159.69	168.18
6 • life	CZK '000	5,206,095	7,359,238	9,142,478	141.36	124.23
7 Total new short-term policies	CZK '000	914,079	950,461	1,274,715	103.98	134.12
8 • non-life	CZK '000	914,079	950,461	1,272,199	103.98	133.85
9 • life	CZK '000	–	–	2,516	–	–
10 New long-term policies	pcs	1,560,192	2,825,554	5,644,252	181.10	199.76
11 • non-life	pcs	794,965	2,111,761	4,939,107	265.64	233.89
12 • life	pcs	765,227	713,793	705,145	93.28	98.79
13 New short-term policies	pcs	1,203,791	1,936,585	2,077,714	160.87	107.29
14 • non-life	pcs	1,203,791	1,936,585	2,077,472	160.87	107.28
15 • life	pcs	–	–	242	–	–

Long-term policies are those concluded for a term of one year or longer, including indefinite-term policies.

Short term policies are those concluded for a term of less than one year.

If a single policy covers various risks and some of these risks are covered for a term of less than one year, but the overall policy has a term of one year or more, the shorter-term risks are not listed separately, and are included under long-term policies.

For the purposes of this Table, new policies include subsequent addition of new risks to existing policies as of 1 January, provided the new insurance will be in effect for a period of at least one year.

- 4 Annual premium on long-term policies sold between 1 January and 31 December (not including policies effective previously for a definitive period of time which expire during the year in question and were reinstated under the same conditions as the policy which had lapsed)
- 7 Premiums for the entire insured period for short-term policies sold between 1 January and 31 December
- 10 Number of long-term policies sold between 1 January and 31 December (not including policies effective previously for a definitive period of time which expire during the year in question and were reinstated under the same conditions as the policy which had lapsed)
- 13 Number of short-term policies sold between 1 January and 31 December

E. PORTFOLIO OF LONG-TERM POLICIES HELD BY INDIVIDUALS

Indicator	Unit	1998	1999	2000	99/98	00/99
1 Policies in portfolio total as of 31 December	pcs	11,820,133	12,024,758	16,099,175	101.73	133.88
2 • non-life insurance total	pcs	5,797,059	6,008,922	10,013,926	103.65	166.65
3 • life insurance total	pcs	6,023,074	6,015,836	6,085,249	99.88	101.15
4 supplementary insurance	pcs	4,733,242	4,541,805	4,299,504	95.96	94.67
5 Portfolio premiums total	CZK '000	22,654,624	26,285,845	44,918,419	116.03	170.88
6 • non-life insurance total	CZK '000	8,592,570	9,220,826	24,168,098	107.31	262.10
7 • life insurance total	CZK '000	14,062,054	17,065,019	20,750,321	121.36	121.60
8 supplementary insurance	CZK '000	719,459	944,381	1,045,758	131.26	110.73
9 Average premiums per policy	CZK/pc	1,917	2,186	2,790	114.03	127.64
10 • non-life insurance total	CZK/pc	1,482	1,535	2,413	103.58	157.28
11 • life insurance total	CZK/pc	2,335	2,837	3,410	121.50	120.20
12 supplementary insurance	CZK/pc	152	208	243	136.84	116.83

- 1 – 3 number of long-term policies of life and non-life insurance and total (individuals); valid at 31.12.
 4 number of supplementary insurance to life insurance, e.g. accident insurance, dread disease insurance etc.; valid at 31. 12., not in portfolio
 5 – 7 premium volume from life and non-life insurance policies and total (individuals); valid at 31. 12.
 8 premium volume from supplementary insurance policies; valid at 31. 12.

F. SUMMARY TABLES FOR SELECTED INSURANCE CATEGORIES

F.1 Life Insurance (all sectors excluded pension and supplementary insurance)

Indicator	Unit	1998	1999	2000	99/98	00/99
1 Premiums written	CZK '000	11,598,672	16,239,682	18,996,200	140.01	116.97
2 • group insurance	CZK '000	44,703	61,047	69,704	136.56	114.18
3 • single premiums	CZK '000	1,428,558	2,146,516	4,492,926	150.26	209.31
4 Claims paid	CZK '000	7,538,795	8,042,203	8,338,217	106.68	103.68
5 Portfolio premiums under policies valid as of 31 December	CZK '000	11,041,073	13,534,217	17,017,612	122.58	125.74
6 Portfolio – number of policies as of 31 December	pcs	5,074,943	5,142,057	5,295,650	101.32	102.99
7 Average premiums per policy	CZK/pc	2,176	2,632	3,214	120.96	122.11
8 Average payment per claim	CZK/pc	14,107	16,028	16,587	113.61	103.49
9 Number of claims settled	pcs	534,386	501,757	502,690	93.89	100.19
10 Number of claims outstanding	pcs	10,007	9,546	11,101	95.39	116.29

F.2 Insurance on Death

Indicator	Unit	1998	1999	2000	99/98	00/99
1 Premiums written	CZK '000	461,536	522,790	694,802	113.27	132.90
2 • group insurance	CZK '000	33,226	40,118	43,908	120.74	109.45
3 • single premiums	CZK '000	3,734	11,957	41,652	320.22	348.35
4 Claims paid	CZK '000	15,052	14,605	92,859	97.03	635.80
5 Portfolio premiums under policies valid as of 31 December	CZK '000	121,000	145,444	182,302	120.20	125.34
6 Portfolio – number of policies as of 31 December	pcs	413,812	463,979	510,748	112.12	110.08
7 Average premiums per policy	CZK/pc	292	313	357	107.19	114.06
8 Average payment per claim	CZK/pc	418,111	239,426	9,894	57.26	4.13
9 Number of claims settled	pcs	36	61	9,385	169.44	–
10 Number of claims outstanding	pcs	6	17	33	283.33	194.12

F.3 Insurance on Survival

Indicator	Unit	1998	1999	2000	99/98	00/99
1 Premiums written	CZK '000	115,657	260,719	540,221	225.42	207.20
2 • group insurance	CZK '000	1,094	5,268	5,389	481.54	102.30
3 • single premiums	CZK '000	1,317	45,418	167,638	3,448.60	369.10
4 Claims paid	CZK '000	21,366	44,809	41,690	209.72	93.04
5 Portfolio premiums under policies valid as of 31/12	CZK '000	262,631	372,120	575,335	141.69	154.61
6 Portfolio – number of policies as of 31/12	pcs	51,792	61,925	68,909	119.56	111.28
7 Average premiums per policy	CZK/pc	5,071	6,009	8,349	118.50	138.94
8 Average payment per claim	CZK/pc	4,694	7,512	9,115	160.04	121.33
9 Number of claims settled	pcs	4,552	5,965	4,574	131.04	76.68
10 Number of claims outstanding	pcs	251	534	1,432	212.75	268.16

F.4 Insurance on Death or Survival

Indicator	Unit	1998	1999	2000	99/98	00/99
1 Premiums written	CZK '000	8,690,800	10,632,626	11,305,836	122.34	106.33
2 • group insurance	CZK '000	5,547	9,945	11,879	179.29	119.45
3 • single premiums	CZK '000	93,651	461,740	3,186,666	493.04	690.14
4 Claims paid	CZK '000	252,585	343,644	4,045,577	136.05	1,177.26
5 Portfolio premiums under policies valid as of 31/12	CZK '000	6,644,263	7,525,204	10,163,536	113.26	135.06
6 Portfolio – number of policies as of 31/12	pcs	2,442,155	2,474,030	2,595,160	101.31	104.90
7 Average premiums per policy	CZK/pc	2,721	3,042	3,916	111.80	128.73
8 Average payment per claim	CZK/pc	21,857	20,227	14,913	92.54	73.73
9 Number of claims settled	pcs	11,556	16,989	271,284	147.01	1,596.82
10 Number of claims outstanding	pcs	698	2,115	3,434	303.01	162.36

F.5 Insurance Linked to Investment Fund

Indicator	Unit	1998	1999	2000	99/98	00/99
1 Premiums written	CZK '000	316,821	659,654	1,367,351	208.21	207.28
2 • group insurance	CZK '000	–	–	–	–	–
3 • single premiums	CZK '000	5,040	40,573	261,150	805.02	643.65
4 Claims paid	CZK '000	23,961	52,943	94,349	220.95	178.21
5 Portfolio premiums under policies valid as of 31/12	CZK '000	195,619	404,384	841,334	206.72	208.05
6 Portfolio – number of policies as of 31/12	pcs	13,817	29,163	58,971	211.07	202.21
7 Average premiums per policy	CZK/pc	14,158	13,866	14,267	97.94	102.89
8 Average payment per claim	CZK/pc	11,980,500	1,890,821	962,745	15.78	50.92
9 Number of claims settled	pcs	2	28	98	1,400	350.00
10 Number of claims outstanding	pcs	–	6	12	–	200.00

F.6 Pension Insurance

Indicator	Unit	1998	1999	2000	99/98	00/99
1 Premiums written	CZK '000	2,624,888	2,667,033	2,720,135	101.61	101.99
2 • group insurance	CZK '000	10,664	6,895	6,071	64.66	88.05
3 • single premiums	CZK '000	82,995	259,484	291,074	312.65	112.17
4 Claims paid	CZK '000	1,429,274	1,636,723	1,881,124	114.51	114.93
5 Portfolio premiums under policies valid as of 31/12	CZK '000	2,612,112	2,580,655	2,681,597	98.80	103.91
6 Portfolio – number of policies as of 31/12	pcs	930,395	866,088	773,168	93.09	89.27
7 Average premiums per policy	CZK/pc	2,808	2,980	3,468	106.13	116.38
8 Average payment per claim	CZK/pc	17,660	18,158	21,382	102.82	117.75
9 Number of claims settled	pcs	80,933	90,137	87,977	111.37	97.60
10 Number of claims outstanding	pcs	906	1,228	1,085	135.54	88.36

F.7 Supplementary Insurance to Life Insurance

Indicator	Unit	1998	1999	2000	99/98	00/99
1 Premiums written	CZK '000	741,611	1,010,682	1,053,797	136.28	104.27
2 • group insurance	CZK '000	2,518	5,738	6,644	227.88	115.79
3 • single premiums	CZK '000	20,220	103,320	49,855	510.98	48.25
4 Claims paid	CZK '000	130,462	162,267	167,185	124.38	103.03
5 Portfolio premiums under policies valid as of 31 December	CZK '000	719,572	944,384	1,047,004	131.24	110.87
6 Portfolio – number of policies as of 31/12	pcs	535,449	631,235	650,547	117.89	103.06
7 Average premiums per policy	CZK/pc	1,344	1,496	1,609	111.31	107.55

F.8 Accident Insurance

Indicator	Unit	1998	1999	2000	99/98	00/99
1 Premiums written	CZK '000	2,699,432	3,030,684	3,349,707	122.27	110.53
2 • group insurance	CZK '000	24,826	41,455	171,553	166.98	413.83
3 • single premiums	CZK '000	104,145	103,701	129,431	99.57	124.81
4 • insurance of children	CZK '000	25,541	31,078	58,944	121.68	189.66
5 Claims paid	CZK '000	1,080,933	1,122,718	1,179,246	103.87	105.03
6 Portfolio premiums under policies valid as of 31 December	CZK '000	2,718,050	2,685,382	2,894,532	98.80	107.79
7 Portfolio – number of policies as of 31 December	pcs	790,262	4,755,697	4,719,843	601.79	99.25
8 Average premiums per policy	CZK/pc	3,439	565	613	16.42	108.50
9 Average payment per claim	CZK/pc	2,507	2,745	3,073	109.48	111.95
10 Number of claims settled	pcs	431,235	409,051	383,725	94.86	93.81
11 Number of claims outstanding	pcs	17,721	116,061	126,528	654.93	109.02

Note to F.8: Česká pojišťovna a.s. – including supplementary insurance

F.9 Medical Expenses Abroad Insurance

Indicator	Unit	1998	1999	2000	99/98	00/99
1 Premiums	CZK '000	485,454	529,576	603,351	109.09	113.93
2 Claims paid	CZK '000	156,211	209,117	253,010	133.87	120.99
3 Average payment per claim	CZK/pc	9,631	6,336	6,004	65.79	94.75
4 Number of claims settled	pcs	16,220	33,002	42,141	203.46	127.69
5 Number of claims outstanding	pcs	887	8,686	12,630	979.26	145.41

F.10 Motor Damage Insurance – Individuals

Indicator	Unit	1998	1999	2000	99/98	00/99
1 Premiums written	CZK '000	2,512,744	2,612,863	2,794,062	103.98	106.93
2 Amount of admitted bonuses	CZK '000	554,159	157,689	144,666	28.46	91.74
3 Claims paid	CZK '000	1,084,186	1,446,774	1,371,686	133.44	94.81
4 Portfolio – number of policies as of 31 December	pcs	242,280	266,456	245,847	109.98	92.27
5 Number of new policies	pcs	78,923	93,071	124,298	117.93	133.55
6 Number of delayed policies	pcs	48,657	64,796	68,432	133.17	105.61
7 Number of insured events	pcs	27,538	49,120	27,803	178.37	56.60
8 Number of claims settled	pcs	26,471	48,865	26,035	184.60	53.28
9 Number of claims outstanding	pcs	4,334	4,433	5,177	102.28	116.78

F.11 Household Contents Insurance

Indicator	Unit	1998	1999	2000	99/98	00/99
1 Premiums written	CZK '000	1,127,948	1,189,062	1,275,450	105.42	107.27
2 Claims paid	CZK '000	646,304	672,218	727,354	104.01	108.20
3 Portfolio premiums under policies valid as of 31 December	CZK '000	1,014,642	1,203,213	1,508,665	118.58	125.39
4 Portfolio – number of policies as of 31 December	pcs	1,583,534	1,697,623	1,698,469	107.20	100.05
5 Average premiums per policy	CZK/pc	641	709	888	110.61	125.25
6 Average payment per claim	CZK/pc	7,213	7,380	8,236	102.32	111.59
7 Number of claims settled	pcs	89,601	91,084	88,319	101.66	96.96
8 Number of claims outstanding	pcs	6,575	1,548	3,784	23.54	244.44

F.12 Buildings and Structures Insurance – Individuals

Indicator	Unit	1998	1999	2000	99/98	00/99
1 Premiums written	CZK '000	1,153,995	1,324,585	1,463,663	114.78	110.50
2 Claims paid	CZK '000	1,192,649	627,102	891,267	52.58	142.12
3 Portfolio premiums under policies valid as of 31 December	CZK '000	1,253,856	1,375,942	1,516,029	109.73	110.18
4 Portfolio – number of policies as of 31 December	pcs	1,330,755	1,352,139	1,371,794	101.61	101.45
5 Average premiums per policy	CZK/pc	942	1,018	1,105	108.07	108.55
6 Average payment per claim	CZK/pc	18,749	12,051	13,003	64.28	107.90
7 Number of claims settled	pcs	63,613	52,037	68,545	81.80	131.72
8 Number of claims outstanding	pcs	4,866	456	2,114	9.37	463.60

F.13 Insurance Against Fire – Individuals

Indicator	Unit	1998	1999	2000	99/98	00/99
1 Premiums written	CZK '000	185,360	222,954	258,625	120.28	116.00
2 Claims paid	CZK '000	56,716	80,725	128,587	142.33	159.29
3 Portfolio premiums under policies valid as of 31 December	CZK '000	172,507	208,965	240,081	121.13	114.89
4 Portfolio – number of policies containing fire as of 31 December	pcs	289,700	348,341	392,492	120.24	112.67
5 Average premiums per policy	CZK/pc	595	600	612	100.84	102.00
6 Average payment per claim	CZK/pc	18,190	21,648	31,876	119.01	147.25
7 Number of claims settled	pcs	3,118	3,729	4,034	119.60	108.18
8 Number of claims outstanding	pcs	559	435	710	77.82	163.22

F.14 Liability Insurance – Individuals

Indicator	Unit	1998	1999	2000	99/98	00/99
1 Premiums written	CZK '000	239,259	281,023	322,111	117.46	114.62
2 Claims paid	CZK '000	126,913	152,752	169,210	120.36	110.77
3 Portfolio premiums under policies valid as of 31 December	CZK '000	224,103	288,362	1,022,017	128.67	354.42
4 Portfolio – number of policies as of 31 December	pcs	1,537,611	1,513,525	1,812,369	98.43	119.74
5 Average premiums per policy	CZK/pc	146	191	564	130.82	295.29
6 Average payment per claim	CZK/pc	4,528	4,987	5,171	110.14	103.69
7 Number of claims settled	pcs	28,026	30,629	32,722	109.29	106.83
8 Number of claims outstanding	pcs	7,730	7,787	12,075	100.74	155.07

F.15 Industrial and Business Risks Insurance (Total)

Indicator	Unit	1998	1999	2000	99/98	00/99
1 Premiums written	CZK '000	19,113,479	19,462,637	19,405,020	101.83	99.70
2 Claims paid	CZK '000	9,215,338	10,946,238	12,417,344	118.78	113.44
3 Portfolio premiums under policies valid as of 31 December	CZK '000	15,259,295	17,609,660	18,141,155	115.40	103.02
4 Portfolio – number of policies as of 31 December	pcs	542,667	943,372	1,127,357	173.84	119.50
5 Average premiums per policy	CZK/pc	28,119	18,667	16,092	66.38	86.21
6 Average payment per claim	CZK/pc	32,679	31,261	37,419	95.66	119.70
7 Number of claims settled	pcs	281,999	350,155	331,846	124.17	94.77
8 Number of claims outstanding	pcs	43,810	51,915	69,478	118.50	133.83

F.16 Motor Damage Insurance – Business

Indicator	Unit	1998	1999	2000	99/98	00/99
1 Premiums written	CZK '000	7,758,760	7,976,678	7,577,199	102.81	94.99
2 • group insurance	CZK '000	765,202	2,022,413	2,609,865	264.30	129.05
3 Claims paid	CZK '000	4,299,920	4,712,353	5,141,591	109.59	109.11
4 Portfolio premiums under policies valid as of 31 December	CZK '000	6,148,664	7,196,665	7,363,308	117.04	102.32
5 Portfolio – number of policies as of 31 December	pcs	338,298	372,596	426,112	110.14	114.36
6 Average premiums per policy	CZK/pc	18,175	19,315	17,280	106.27	89.47
7 Average payment per claim	CZK/pc	35,647	37,083	41,560	104.03	112.07
8 Number of claims settled	pcs	120,625	127,075	123,715	105.35	97.36
9 Number of claims outstanding	pcs	15,776	18,390	27,888	116.57	151.65

F.17 Property Insurance – Business

Indicator	Unit	1998	1999	2000	99/98	00/99
1 Premiums written	CZK '000	6,250,355	7,408,812	6,646,391	118.53	89.70
2 Claims paid	CZK '000	3,016,806	4,133,837	4,285,694	137.03	103.67
3 Portfolio premiums under policies valid as of 31 December	CZK '000	4,424,491	6,902,290	6,291,682	156.00	91.15
4 Portfolio – number of policies as of 31 December	pcs	372,105	474,110	430,677	127.41	90.84
5 Average premiums per policy	CZK/pc	11,890	14,558	14,609	122.44	100.35
6 Average payment per claim	CZK/pc	80,510	66,223	72,754	82.25	109.86
7 Number of claims settled	pcs	37,471	62,423	58,907	166.59	94.37
8 Number of claims outstanding	pcs	2,769	6,821	22,972	246.33	336.78

F.18 Insurance Against Fire – Business

Indicator	Unit	1998	1999	2000	99/98	00/99
1 Premiums written	CZK '000	791,642	895,435	1,296,683	113.11	144.81
2 Claims paid	CZK '000	580,320	688,223	757,506	118.59	110.07
3 Portfolio premiums under policies valid as of 31 December	CZK '000	633,435	774,274	1,093,622	122.23	141.24
4 Portfolio – number of policies as of 31 December	pcs	25,661	28,903	21,846	112.63	75.58
5 Average premiums per policy	CZK/pc	24,685	26,789	50,061	108.52	186.87
6 Average payment per claim	CZK/pc	246,525	251,452	225,175	102.00	89.55
7 Number of claims settled	pcs	2,354	2,737	3,364	116.27	122.91
8 Number of claims outstanding	pcs	532	434	857	81.58	197.56

F.19 Contractual Liability Insurance – Business

Indicator	Unit	1998	1999	2000	99/98	00/99
1 Premiums written	CZK '000	1,724,346	1,858,111	1,896,329	107.76	102.06
2 Claims paid	CZK '000	453,507	665,901	780,263	146.83	117.17
3 Portfolio premiums under policies valid as of 31 December	CZK '000	1,100,308	1,534,622	1,738,123	139.47	113.26
4 Portfolio – number of policies as of 31 December	pcs	113,252	139,156	138,598	122.87	99.60
5 Average premiums per policy	CZK/pc	97,916	11,028	12,541	11.26	113.72
6 Average payment per claim	CZK/pc	12,811	9,395	10,825	73.33	115.22
7 Number of claims settled	pcs	35,400	70,879	72,079	200.22	101.69
8 Number of claims outstanding	pcs	772	4,198	14,230	543.78	338.97

F.20 Export Credit Insurance Against Commercial Risks

Indicator	Unit	1998	1999	2000	99/98	00/99
1 Premiums written	CZK '000	90,284	169,929	284,000	188.22	167.13
2 Claims paid	CZK '000	63,975	61,831	77,933	96.65	126.04
3 Export value insured	CZK '000	15,802,000	38,105,000	62,135,000	241.14	163.06
4 Portfolio premiums under policies valid as of 31 December	CZK '000	61,400	157,294	291,779	256.18	185.50
5 Portfolio – number of policies as of 31 December	pcs	413	685	864	165.86	126.13
6 Average premiums per policy	CZK/pc	148,668	229,626	337,707	154.46	147.07
7 Average payment per claim	CZK/pc	353,453	444,827	292,981	125.85	65.86
8 Number of claims settled	pcs	181	139	266	76.80	191.37
9 Number of claims outstanding	pcs	295	227	369	76.95	162.56

F.21 Export Credit Insurance Against Territorial Risks

Indicator	Unit	1998	1999	2000	99/98	00/99
1 Premiums written	CZK '000	394,965	710,095	918,093	179.79	129.29
2 Claims paid	CZK '000	62,712	496,736	579,487	792.09	116.66
3 Export value insured	CZK '000	20,618,000	26,141,000	33,775,000	126.79	129.20
4 Portfolio premiums under policies valid as of 31 December	CZK '000	394,965	710,095	918,093	179.79	129.29
5 Portfolio – number of policies as of 31 December	pcs	211	394	416	186.73	105.58
6 Average premiums per policy	CZK/pc	1,871,872	1,802,272	2,206,954	96.28	122.45
7 Average payment per claim	CZK/pc	10,452,000	17,128,828	41,391,929	163.88	241.65
8 Number of claims settled	pcs	6	29	14	483.33	48.28
9 Number of claims outstanding	pcs	11	1	14	9.09	1,400.00

F.22 Motor Third Party Liability Insurance

Indicator	Unit	1998	1999	2000	99/98	00/99
1 Premiums written	CZK '000	9,556,777	10,796,397	13,927,903	112.97	129.01
2 • group insurance	CZK '000	–	–	1,373,403	–	–
3 Claims paid	CZK '000	5,972,058	7,102,466	3,798,209	118.93	53.48
4 Portfolio premiums under policies valid as of 31 December	CZK '000	–	600,405	13,753,961	–	2,290.78
5 Portfolio – number of policies as of 31 December	pcs	–	143,974	5,002,033	–	3,474.26
6 Average premiums per policy	CZK/pc	–	4,170	2,750	–	65.94
7 Average payment per claim	CZK/pc	15,972	16,058	17,708	100.54	110.28
8 Number of claims settled	pcs	373,909	442,313	214,489	118.29	48.49
9 Number of claims outstanding	pcs	132,978	164,970	55,600	124.06	33.70

Note: until 1999 ex lege motor third party liability insurance

F.23 Workmen's Compensation Insurance

Indicator	Unit	1998	1999	2000	99/98	00/99
1 Premiums	CZK '000	2,281,945	2,356,013	2,402,173	103.25	101.96
2 Claims paid	CZK '000	1,460,300	1,650,799	1,639,608	113.05	99.32
3 Average payment per claim	CZK/pc	13,611	17,408	19,431	127.90	111.62
4 Number of claims settled	pcs	107,289	94,830	84,379	88.39	88.98
5 Number of claims outstanding	pcs	2,970	4,573	5,600	153.97	122.46

G. NUMBER OF CLAIMS SETTLED BY RISK

Indicator	Unit	1998	1999	2000	99/98	00/99
1 Total number of claims settled	pcs	2,130,978	2,240,469	2,079,784	105.14	92.83
2 • natural hazards	pcs	136,616	123,938	145,367	90.72	117.29
3 • theft	pcs	65,438	72,983	72,600	111.53	99.48
4 • motor damage	pcs	147,096	175,940	149,750	119.61	85.11
5 • crop	pcs	5,230	6,211	5,120	118.76	82.43
6 • livestock	pcs	50,270	51,101	34,407	101.65	67.33
7 • accident	pcs	431,235	409,051	383,725	94.86	93.81
8 • life	pcs	534,386	501,757	502,690	93.89	100.19
9 • pension	pcs	80,933	90,137	87,977	111.37	97.60
10 • medical expenses abroad	pcs	16,220	33,002	42,141	203.46	127.69
11 • other risks	pcs	663,554	776,349	656,007	117.00	84.50

H. CLAIMS PAID BY RISKS

Indicator	Unit	1998	1999	2000	99/98	00/99
1 Claims paid	CZK '000	32,763,998	34,169,411	33,211,366	104.29	97.20
2 • natural hazards	CZK '000	4,899,371	2,820,940	4,093,668	57.58	145.12
3 • theft	CZK '000	1,372,243	1,411,905	1,252,426	102.89	88.70
4 • motor damage	CZK '000	5,384,106	6,159,127	6,513,277	114.39	105.75
5 • crop	CZK '000	626,567	477,204	693,665	76.16	145.36
6 • livestock	CZK '000	355,280	291,940	262,982	82.17	90.08
7 • accident	CZK '000	1,080,933	1,122,718	1,179,246	103.87	105.03
8 • life	CZK '000	7,538,795	8,042,203	8,388,217	106.68	103.68
9 • pension	CZK '000	1,429,274	1,636,723	1,881,124	114.51	114.93
10 • medical expenses abroad	CZK '000	156,211	209,117	253,010	133.87	120.99
11 • other risks	CZK '000	9,921,218	11,997,534	8,743,751	120.93	72.88

I. PREMIUMS WRITTEN AND MARKET SHARE (CZK '000, %)

	1997		1998		Total 1999		2000	
		%		%		%		%
Česká pojišťovna a.s.	28,761,797	59.94	32,508,977	59.01	33,076,635	52.43	26,910,331	38.12
Kooperativa, pojišťovna, a.s.	4,585,607	9.56	6,813,654	12.37	7,565,277	11.99	11,991,077	16.99
Allianz pojišťovna, a.s.	2,159,961	4.50	2,633,487	4.78	3,238,899	5.13	6,252,941	8.86
IPB Pojišťovna, a.s.	2,253,151	4.70	3,224,683	5.85	5,974,662	9.47	6,153,284	8.72
ING Nationale-Nederlanden	2,380,530	4.96	2,850,604	5.17	3,535,463	5.60	4,018,863	5.69
ČS-Živnostenská pojišťovna, a.s.	1,318,187	2.75	1,770,536	3.21	2,168,881	3.44	3,021,868	4.28
Komerční pojišťovna, a.s.	22,890	0.05	140,788	0.26	462,259	0.73	1,923,148	2.72
Generali Pojišťovna a.s.	843,781	1.76	1,086,956	1.97	1,302,197	2.06	1,743,778	2.47
UNIQA pojišťovna, a.s. *)	508,842	1.06	679,860	1.23	942,883	1.49	1,258,485	1.78
První americko-česká pojišťovna, a.s.	681,491	1.42	780,508	1.42	937,415	1.49	1,198,988	1.70
Exportní garanční a pojišťovací společnost, a.s. (EGAP)	744,713	1.55	456,365	0.83	793,233	1.26	1,074,080	1.52
Winterthur pojišťovna, a.s.	135,534	0.28	306,492	0.56	566,327	0.90	872,967	1.24
Česká podnikatelská pojišťovna, a.s.	43,253	0.09	129,541	0.24	225,663	0.36	834,546	1.18
Gerling-Konzern Všeobecná pojišťovací akciová společnost	147,166	0.31	180,554	0.33	244,972	0.39	294,781	0.42
ČSOB Pojišťovna a.s.	51,422	0.11	118,081	0.21	177,997	0.28	290,043	0.41
Hasičská vzájemná pojišťovna, a.s.	176,455	0.37	221,170	0.40	239,250	0.38	227,327	0.32
Commercial Union, životní pojišťovna, a.s.	107	0.00	16,526	0.03	98,015	0.16	198,125	0.28
Česká pojišťovna ZDRAVÍ a.s.	107,007	0.22	137,952	0.25	146,887	0.23	174,056	0.25
VICTORIA pojišťovna, a.s.	34,035	0.07	68,501	0.12	95,601	0.15	125,435	0.18
D.A.S. pojišťovna právní ochrany, a.s.	39,060	0.08	52,995	0.10	84,060	0.13	102,232	0.14
Union pojišťovna, a.s.	132,750	0.28	124,202	0.23	111,454	0.18	93,029	0.13
CERTUSIA, pojišťovna a.s.	39,559	0.08	75,637	0.14	81,606	0.13	88,215	0.12
ČESCOB, úvěrová pojišťovna, a.s.	34	0.00	24,589	0.04	53,119	0.08	86,749	0.12
Evropská Cestovní Pojišťovna a.s.	68,710	0.14	93,617	0.17	63,893	0.10	77,231	0.11
Pojišťovna UNIVERSAL, a.s.	95,438	0.20	162,337	0.29	151,295	0.24	65,461	0.09
Pojišťovna Slavia a.s.	44,702	0.09	46,656	0.08	55,830	0.09	59,591	0.08
Wüstenrot, životní pojišťovna, a.s.	–	–	–	–	7,794	0.01	53,572	0.08
POJIŠŤOVNA CARDIF PRO VITA, a.s.	4	0.00	1,705	0.00	14,082	0.02	51,353	0.07
Gothaer Versicherungen – branch for the Czech Republic	17,347	0.04	24,154	0.04	13,538	0.02	22,076	0.03
KRAVAG-SACH	4,450	0.01	9,368	0.02	12,197	0.02	13,984	0.02
Česká kancelář pojistitelů	–	–	–	–	–	–	5,863	0.01
ČP-DIRECT pojišťovna, a.s.	–	–	–	–	499	0.00	1,075	0.00
Pojišťovna PATRIE, a.s.	45,111	0.09	56,795	0.10	23,934	0.04	–	–
Moravskoslezská Kooperativa, pojišťovna, a.s.	1,852,562	3.86	–	–	–	–	–	–
Pojišťovna MORAVA, a.s.	320,775	0.67	–	–	–	–	–	–
Czech Republic Total	47,986,301	100.00	55,088,340	100.00	63,086,163	100.00	70,589,346	100.00

* until 18. 6. 2001 Česko-rakouská pojišťovna, a.s.

Non-life insurance					Life insurance				
1997	1998	1999	2000	%	1997	1998	1999	2000	%
21,497,026	24,620,534	24,551,366	17,532,775	36.66	7,264,771	7,888,443	8,525,269	9,377,556	41.18
4,464,743	6,403,231	6,827,061	10,503,720	21.97	120,864	410,423	738,216	1,487,357	6.53
1,791,734	2,190,430	2,594,302	5,212,770	10.90	368,227	443,057	644,597	1,040,171	4.57
745,038	1,083,742	1,555,067	2,512,674	5.25	1,508,113	2,140,941	4,419,595	3,640,610	15.99
–	279,321	–	–	–	2,380,530	2,571,283	3,535,463	4,018,863	17.65
1,200,726	1,631,360	1,992,908	2,699,087	5.64	117,461	139,176	175,973	322,781	1.42
1,837	97,254	274,990	1,454,814	3.04	21,053	43,534	187,269	468,334	2.06
644,291	797,353	894,042	1,265,451	2.65	199,490	289,603	408,155	478,327	2.10
477,856	615,135	759,641	1,055,350	2.21	30,986	64,725	183,242	203,135	0.89
304,564	318,209	360,090	458,169	0.96	376,927	462,299	577,325	740,819	3.25
744,713	456,365	793,233	1,074,080	2.25	–	–	–	–	–
75,297	161,564	234,968	297,049	0.62	60,237	144,928	331,359	575,918	2.53
40,575	123,965	216,250	777,794	1.63	2,678	5,576	9,413	56,752	0.25
147,166	180,554	244,972	294,781	0.62	–	–	–	–	–
50,681	114,318	172,725	280,608	0.59	741	3,763	5,272	9,435	0.04
167,588	207,611	224,053	212,156	0.44	8,867	13,559	15,197	15,171	0.07
–	–	–	–	–	107	16,526	98,015	198,125	0.87
107,007	137,952	146,887	174,056	0.36	–	–	–	–	–
17,997	42,529	57,529	55,931	0.12	16,038	25,972	38,072	69,504	0.31
39,060	52,995	84,060	102,232	0.21	–	–	–	–	–
132,750	124,202	111,213	91,277	0.19	–	–	241	1,752	0.01
39,559	75,637	81,606	88,215	0.18	–	–	–	–	–
34	24,589	53,119	86,749	0.18	–	–	–	–	–
68,710	93,617	63,893	77,231	0.16	–	–	–	–	–
92,785	151,655	137,750	62,289	0.13	2,653	10,682	13,545	3,172	0.01
44,702	46,656	55,830	59,591	0.12	–	–	–	–	–
–	–	244	–	–	–	–	7,550	53,572	0.24
3	1,276	10,453	42,575	0.09	1	429	3,629	8,778	0.04
17,347	24,154	13,538	22,076	0.05	–	–	–	–	–
4,450	9,368	12,197	13,984	0.03	–	–	–	–	–
–	–	–	5,863	0.01	–	–	–	–	–
–	–	499	1,075	0.00	–	–	–	–	–
45,111	56,795	23,934	–	–	–	–	–	–	–
1,662,007	–	–	–	–	190,555	–	–	–	–
300,940	–	–	–	–	19,835	–	–	–	–
35,296,167	40,413,421	43,168,766	47,819,214	100.00	12,690,134	14,674,919	19,917,397	22,770,132	100.00

Selected Czech Republic Macroeconomic Data

Indicator	Unit	1997	1998	1999	2000	98/97	99/98	00/99
Gross domestic product								
– adjusted for inflation (base 1995)	CZK bn	1,429.3	1,412.2	1,406.7	1,448.1	98.8	99.6	102.9
Industrial output index (previous year = 100)		104.5	101.6	96.9	105.1	–	–	–
Balance of payments – current account (CNB)*	CZK bn	-101.9	-43.1	-54.2	-91.4	–	–	–
Total current household income, gross*	CZK m	1,447,225	1,522,675	5,591,456	1,638,360	105.2	104.5	102.9
• wage and salary income*	CZK m	604,777	630,520	652,651	672,714	104.3	103.5	103.1
• social income*	CZK m	213,174	232,303	252,282	275,679	109.0	108.6	109.3
• other current income*	CZK m	76,846	62,319	75,198	66,813	81.1	120.7	88.8
Total current expenditures*	CZK m	461,504	477,898	499,500	517,992	103.6	104.5	103.7
Consumer price index (living expenses, 1994 average = 100)								
• households total		128.8	142.6	145.6	151.3	–	–	–
• employees		128.3	141.5	144.4	149.8	–	–	–
• pensioners		132.6	150.5	154.2	161.5	–	–	–
• households total (previous year = 100)		108.5	110.7	102.1	103.9	–	–	–
Total household deposits (CZK denominated, incl. interest)	CZK m	627,618	694,416	700,107	744,796	110.6	100.8	106.4
Savings rate ¹⁾	%	10.9	9.7	10.5	9.0	–	–	–
Unemployment, at year-end								
– number of registered unemployed		268,902	386,918	487,623	457,369	143.9	126.0	93.8
– unemployment rate	%	5.2	7.5	9.4	8.8	–	–	–
Number of registered business entities at year-end		1,627,626	1,781,334	1,963,319	2,050,770	109.4	110.2	104.5

Indicator	Unit	1997	1998	1999	2000	98/97	99/98	00/99
Population as of 31 December	persons	10,299,125	10,289,621	10,278,098	10,266,546	99.9	99.9	99.9
Children 18 and under as of 31 December	persons	2,393,512	2,316,728	2,256,080	2,205,561	96.8	97.4	97.8
Live births	persons	90,657	90,535	89,471	90,910	99.9	98.8	101.6
Deaths	persons	112,774	109,527	109,768	109,001	97.2	100.2	99.3
Freight transport*	kt	634,703	582,859	540,929	525,100	91.8	92.8	97.1
• rail ²⁾	kt	111,379	110,281	90,735	98,293	99.0	82.3	108.3
• road ³⁾	kt	521,482	470,887	448,300	414,725	90.3	95.2	92.5
• air	kt	14	13	17	19	92.9	130.8	111.8
• water (in-state)	kt	1,828	1,678	1,877	1,906	91.8	111.9	101.5
Gross tangible investments in construction, total*	CZK m	319,314	301,582	211,274	215,922	94.4	70.1	102.2
Gross tangible investments in machines and equipment, total*	CZK m	286,273	263,367	235,591	263,072	92.0	89.5	111.7
Foreign trade*								
• imports	CZK m	861,770	928,939	973,169	1,247,210	107.8	104.8	128.3
• exports	CZK m	722,501	850,308	908,756	1,120,427	117.7	106.9	123.3
• trade balance	CZK m	-139,269	-78,631	-64,413	-126,783	-	-	-
Foreign visitors to the Czech Republic	persons '000	107,884	102,843	100,832	104,247	95.3	98.0	103.4
Czech citizens travelling abroad	persons '000	46,070	43,608	39,977	38,177	94.7	91.7	95.5
Total number of motor vehicles	pcs	5,208,529	5,383,765	5,238,778	5,230,846	103.4	97.1	99.8
• passenger cars and vans	pcs	3,547,845	3,687,451	3,695,792	3,720,316	103.9	100.2	100.7

¹⁾ Savings rate = ratio of gross savings to gross disposable income

²⁾ Rail transport totals include small freight operators

³⁾ Road transport totals are according to Eurostat methodology, i.e. public and non-public transport

Foreign trade – data (1994 – 1998) were adjusted based on a revision carried out in 1999 and 2000 according to the methodology valid until 30 June 2000.

1999 data according to statements as of 30 August 2000. 2000 data according to statements as of 17 January 2001.

1999 – 2000 data are according to the methodology valid from 1 July 2000.

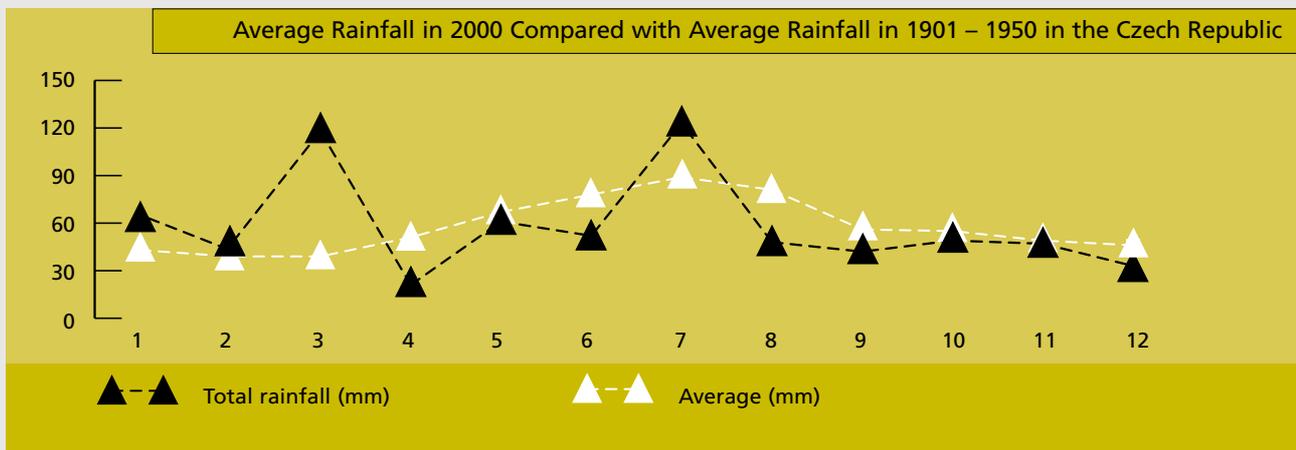
* 2000 data are preliminary

Source: Czech Statistical Office

Selected Hydrometeorological Data

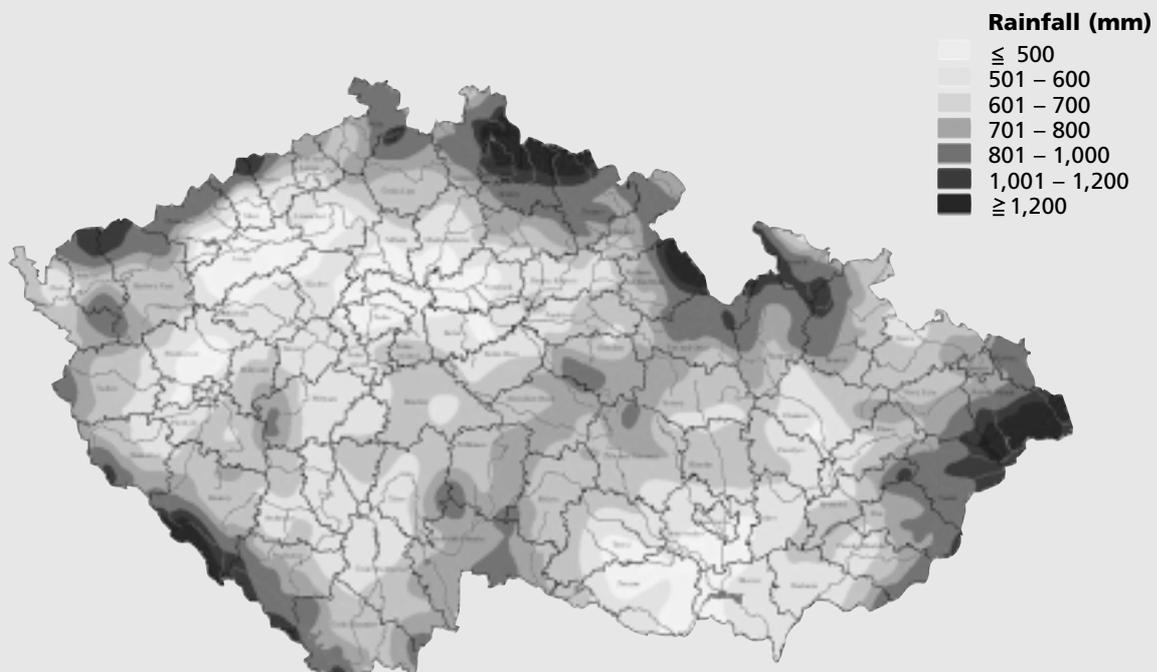
Average Rainfall in 2000 Compared with Average Rainfall in 1901 – 1950 in the Czech Republic

Month	1	2	3	4	5	6	7	8	9	10	11	12	2000 total
Total rainfall (mm)	56	46	118	21	61	52	123	48	42	49	47	33	696
Average (mm)	43	39	39	51	67	78	89	81	56	55	49	46	693
% of average	126	118	303	41	91	67	138	59	75	89	96	72	100.4



Rainfall Map

2000 Total Rainfall in the Czech Republic (mm)



Tornados and Similar Phenomena Recorded on the Territory of the Czech Republic, 1999 – 2001

Date of occurrence	Time (CET)	Duration (min.)	Name of location	Incident type
31. 5. 2001	17:10	3 – 4	Vyšehořovice (Prague-East District)	T
31. 5. 2001	17:00		Vilémovice, Mrzkovice (Havlíčkův Brod District)	T
31. 5. 2001	16:30 – 16:40	10 – 15	Milošovice (Kutná Hora) – Velká Paseka (Havlíčkův Brod)	T
31. 5. 2001	16:00	3 – 4	Kochánov/Střížkov (Benešov District)	T, D
21./22. 8. 2000			Central and East Bohemia, Hradec Králové	D, T?
30. 7. 2000	16:00		Popovice (Beroun District)	T
12. 7. 2000	13:25	5	Šternberk (Olomouc District)	F
8. 7. 2000	17:00		Přestavlky (Přerov District)	T
4. 7. 2000	16:56	5	Dražovice (Vyškov District)	T
2. 7. 2000	16:00		Krasíkovice (Pelhřimov District)	D, T?
11. 6. 2000	18:00	15	Málkov (Chomutov District)	T
19. 4. 2000	17:15	10 – 20	Studnice (Vyškov District)	T
21. 7. 1999	19:00		Liptál (Vsetín District)	D
20. 7. 1999	18:34	1 – 1.5	Devět skal	F
24. 4. 1999	14:00		South of Brno	F

Type of phenomenon:

T – proven tornado

T? – cases still being investigated or unclear

F – convection column or funnel cloud without proven contact between circulation and earth's surface

D – downburst or microburst

Definition:

A tornado is a violently rotating funnel cloud (with a roughly vertical axis) arising under the lower base of convective storms, which touches the earth's surface at least once during its existence and is strong enough to cause material damage.

Source: Czech Hydrometeorological Institute

Fires

1. Fires by Sector of Economy

Sector	Number of fires				Direct losses (CZK m)			
	1997	1998	1999	2000	1997	1998	1999	2000
1 CZECH REPUBLIC TOTAL	21,540	24,041	20,857	20,919	1,229.8	1,902.5	2,088.6	1,426.3
2 • processing industries and energy generation	1,247	1,221	960	938	277.2	930.9	752.0	309.6
3 • construction	219	168	146	103	23.6	10.1	31.8	25.9
4 • transportation and communications	2,648	2,504	2,352	2,355	211.2	169.3	234.8	333.1
5 • agriculture	1,053	1,140	1,032	888	114.5	142.0	130.9	141.6
6 • forestry	473	989	1,182	1,317	35.5	24.0	48.6	26.4
7 • residential buildings, households	2,654	2,707	2,569	2,712	123.2	178.0	172.2	217.1
8 • commerce	335	356	316	284	93.1	145.2	400.2	63.8
9 • non-manufacturing activity	2,776	2,465	2,295	2,360	318.1	250.3	203.7	278.5
10 • others *	10,144	12,491	10,005	9,962	33.4	52.7	114.4	30.3

* Others – fires that did not cause damages, injuries or deaths – mainly fires in uninhabited areas and waste fires.

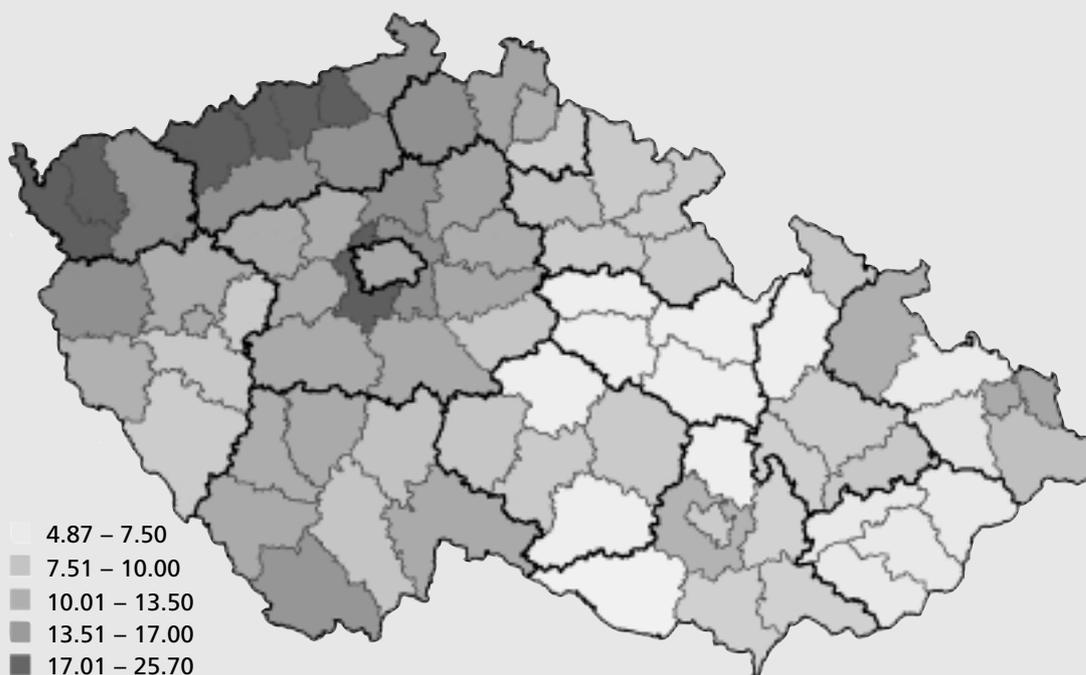
2. Fires by Cause in 2000

Cause	Number of fires	Consequences		Direct losses (CZK m)
		Injuries	Deaths	
11 • arson	1,556	83	9	201.3
12 • children at play	688	55	1	35.7
13 • negligence of adults	3,403	337	35	268.8
14 • defective chimney	342	26	1	30.1
15 • defective heating system	168	16	3	26.9
16 • mechanical faults, incorrect operation	3,243	165	4	430.9
17 • spontaneous combustion	203	15	0	17.8
18 • traffic accident	176	100	26	45.1
19 • other	255	59	7	144.7
20 • unknown, under investigation	1,764	119	14	225.0
21 CZECH REPUBLIC TOTAL	20,919	975	100	1426.3
22 Not further investigated *	9,121	0	0	–

* Not further investigated – fires that did not cause damage, injuries or deaths – mainly fires in uninhabited areas and waste fires.

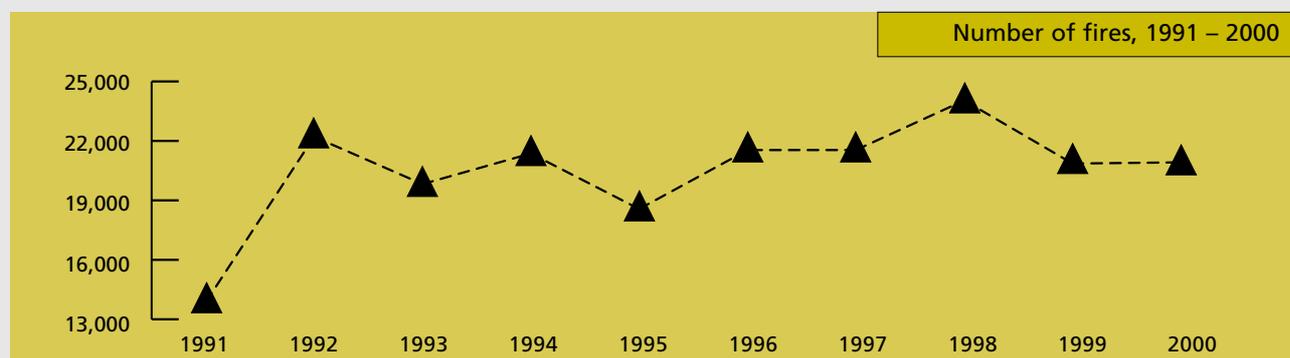
Source: Ministry of the Interior, Fire Rescue Service of the Czech Republic Headquarters, May 2001

3. Fires per 1,000 population in the Czech Republic, 1996 – 2000



4. Number of fires, 1991 – 2000

	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
Number of fires	13,868	22,210	19,822	21,366	18,565	21,539	21,540	24,041	20,857	20,919



Health Care

1. Number of Facilities and Number of Hospital Beds

Facility type	Facilities				Beds			
	1997	1998	1999	2000	1997	1998	1999	2000
1 Hospitals, including out-patient clinics	217	216	203	203	70,457	69,450	67,365	65,544
2 • hospitalization wards	–	–	–	–	70,457	69,450	67,365	–
3 Independent out-patient facilities	21,735	21,626	21,980	22,242	–	–	–	–
4 Psychiatric hospitals	21	20	20	21	10,186	10,059	10,007	10,075
5 Spa facilities	51	56	53	54	19,733	20,157	20,687	20,954
6 Sanatoria	17	15	15	14	1,123	1,008	1,009	964
7 Adult 24-hour emergency care stations	24	21	20	20	299	299	258	263
8 Regional health care facilities	8	8	8	8	–	–	–	–
9 District health care facilities	76	76	76	76	–	–	–	–
10 Pharmacies (without auxiliary work places)	1,490	1,564	1,626	1,706	–	–	–	–

2. Number of Physicians (adjusted as of 31 December)

Facility type	1997	1998	1999	2000	98/97	99/98	00/99
1 Hospitals, including out-patient clinics	14,790.0	14,773.0	14,723.0	14,903.0	99.9	99.8	101.2
2 • hospitalization wards	8,320.0	7,926.0	7,947.0	7,979.0	95.3	100.3	101.7
3 Independent out-patient facilities	19,264.0	19,474.0	19,682.0	19,892.0	101.1	101.1	101.1
4 Psychiatric hospitals	442.0	447.0	456.0	455.0	101.1	102.0	99.9
5 Spa facilities	317.0	325.0	314.0	314.0	102.5	96.6	100.0
6 Sanatoria	7.5	5.1	5.7	5.2	68.9	111.8	91.2
7 Adult 24-hour emergency care stations	18.1	20.4	19.6	18.5	112.6	96.1	94.4
8 Regional health care facilities	160.0	159.0	148.0	141.0	99.3	93.1	95.3
9 District health care facilities	438.0	442.0	436.0	141.0	100.9	98.6	95.0
10 Pharmacies (without auxiliary work places)	–	–	–	–	–	–	–

3. Czech Republic Public Health Expenditures (CZK m)

Indicator	1997	1998	1999	2000*	98/97	99/98	00/99
1 TOTAL PUBLIC HEALTH EXPENDITURES	108,934	119,651	123,453	129,828	110.7	103.2	105.2
2 The State budget total	11,459	11,769	13,128	13,708	102.7	111.5	104.4
3 • non-investment expenditures	7,015	6,408	7,418	7,164	91.3	115.8	96.6
4 Total health insurance companies	97,475	107,882	110,325	116,120	110.7	102.3	105.3
5 • health care	92,893	101,950	106,351	111,502	121.5	104.3	104.8
6 Total consumption of medicaments	30,060	33,258	36,444	38,390	110.6	109.6	105.3
7 Total public expenditures per person (CZK)	10,575	11,622	12,011	12,646	109.9	103.3	105.3

* Data are preliminary as of 30 April 2001 and do not include direct household expenditures for health-care

Source: Institute of Health Information and Statistics of the Czech Republic (ÚZIS), June 2001

4. Development of Direct Private Health Expenditures of Individuals

Indicator	Unit	1993	1997	1998	1999	2000*
TOTAL	CZK m	3,800	9,881	10,604	11,475	12,245
Per 1 inhabitant	(CZK)	368	959	1,030	1,116	1,193

* Preliminary data as provided by ÚZIS

Source: Health Yearbook of the Czech Republic 1999, ÚZIS ČR 2000 (2000 data provided by ÚZIS)

5. Announced Cases of Labor Disablement for Illness and Injury (average duration in days)

Year	Total	Illness	Occupational injury	Non-occupational injury
1985	17.06	16.17	27.19	22.58
1990	18.39	17.48	28.13	23.98
1995	24.44	23.71	36.03	34.30
2000	28.00	27.72	40.70	37.33

Source: Health Yearbook of the Czech Republic 1999, ÚZIS ČR 2000 (2000 data at www.uzis.cz)

Crime

1. Crimes by Category – number, index

Category	1997	1998	1999	2000	98/97	99/98	00/99
CRIMES TOTAL	403,654	425,930	426,626	391,469	97.6	100.2	91.8
1 Simple theft	181,209	189,926	184,341	178,964	104.8	97.0	97.1
2 Burglary	94,603	92,029	85,631	74,231	97.2	93.0	86.7
3 Fraud	13,357	13,890	16,528	14,526	104.0	119.0	87.9
4 Assault with deliberate injury	7,654	7,943	7,390	7,194	103.8	97.4	97.3
5 Damage to third party property	13,277	14,599	14,769	14,665	109.9	101.2	99.3
6 Neglect of lawful support	10,089	11,508	12,550	12,055	114.1	108.4	96.1
7 Counterfeiting and forgery	978	1,437	1,586	–	146.9	110.4	–
8 Bodily harm due to negligence	461	501	425	406	108.7	84.8	95.5
9 Robbery	4,751	4,306	4,817	4,699	90.6	119.0	97.6
10 Violence against the population	188	223	175	146	118.6	78.5	83.4
11 Disorderly conduct	2,975	3,265	3,332	3,396	109.7	102.0	101.9
12 Homicide	291	313	265	279	107.6	84.7	105.3

2. Crimes by Category – share (%)

Category	1997	1998	1999	2000
1 Simple theft	45.0	45.0	43.2	45.7
2 Burglary	23.0	22.0	20.1	18.9
3 Fraud	3.0	3.0	3.9	3.7
4 Assault with deliberate injury	2.0	2.0	1.7	1.8
5 Damage to third party property	3.0	3.0	3.5	3.7
6 Neglect of lawful support	3.0	3.0	2.9	3.1
7 Counterfeiting and forgery	0.3	0.3	0.4	
8 Bodily harm due to negligence	0.1	0.1	0.1	0.1
9 Robbery	1.0	1.0	1.1	1.2
10 Violence against the population	0.1	0.1	0.1	0.1
11 Disorderly conduct	0.7	0.8	0.8	0.9
12 Homicide	0.1	0.1	0.1	0.1

Source: Presidium of the Police of the Czech Republic, May 2001

3. Thefts by Category – number, index

Category	1997	1998	1999	2000	98/97	99/98	00/99
1 TOTAL THEFTS	275,812	281,955	269,972	253,195	102.2	95.7	93.8
2 Burglary	94,603	92,029	85,631	74,231	97.3	93.0	86.7
3 • cottages	16,982	16,532	14,785	12,519	97.3	89.4	84.7
4 • restaurants, kiosks	8,156	7,106	6,907	5,629	87.1	97.2	91.5
5 • shops, shop windows	8,507	8,119	7,067	5,852	95.4	87.0	82.8
6 • apartments	13,068	12,752	12,445	11,294	97.6	97.6	90.8
7 • schools	1,840	1,487	1,335	1,133	80.8	89.8	84.9
8 Simple theft	181,209	189,926	184,341	178,964	104.8	97.1	97.1
9 • items from motor vehicles	64,515	70,194	67,060	62,005	108.8	95.5	92.5
10 • bicycles	17,249	17,086	14,467	13,040	99.1	84.7	90.1
11 • motor vehicle parts	5,328	6,545	8,146	8,088	122.8	124.5	99.3
12 • pick pocketing	10,791	10,354	10,234	11,465	96.0	98.8	112.0
13 • in apartments	6,895	7,023	6,979	7,001	101.9	99.4	100.3
14 • single-track motor vehicles	1,909	1,890	1,854	1,700	99.0	98.1	91.7
15 • double-track motor vehicles	29,422	27,589	27,092	23,839	94.8	98.2	88.0
16 • domestic animals	864	836	586	563	96.8	70.1	96.1

3A. Damage (CZK m)

Category	1997	1998	1999	2000	98/97	99/98	00/99
1 TOTAL DAMAGE CAUSED BY CRIME	29,604	33,475	35,653	63,409	113.1	106.5	177.9
2 • burglary	3,442	3,223	3,349	2,842	93.6	103.9	84.9
3 • simple theft	6,408	6,498	7,446	7,026	101.4	114.6	94.4

4. Thefts by Category – share (%)

Category	1997	1998	1999	2000
1 TOTAL THEFTS	100.0	100.0	100.0	100.0
2 Burglary	34.3	32.6	31.7	29.3
3 • cottages	6.2	5.9	5.5	4.9
4 • restaurants, kiosks	3.0	2.5	2.6	2.2
5 • shops, shop windows	3.1	2.9	2.6	2.3
6 • apartments	4.7	4.5	4.6	4.5
7 • schools	0.7	0.5	0.5	0.4
8 Simple theft	65.7	67.4	68.3	70.7
9 • items from motor vehicles	23.4	24.9	24.8	24.5
10 • bicycles	6.3	6.3	5.4	5.2
11 • motor vehicle parts	1.9	2.3	3.0	3.2
12 • pickpocketing	3.9	3.7	3.8	4.5
13 • in apartments	2.5	2.5	2.6	2.8
14 • single-track motor vehicles	0.7	0.7	0.7	0.7
15 • double-track motor vehicles	10.7	9.9	10.0	9.4
16 • domestic animals	0.3	0.3	0.2	0.2

4A. Damage (%)

Category	1997	1998	1999	2000
1 TOTAL DAMAGE CAUSED BY CRIME	100.0	100.0	100.0	100.0
2 • burglary	11.6	9.6	9.4	4.5
3 • simple theft	21.6	19.4	20.9	11.1

Source: Presidium of the Police of the Czech Republic, May 2001

Note: detailed information at "statistic" section of www.mvcr.cz

TRAFFIC ACCIDENTS

Indicator	Unit	1997	1998	1999	2000	98/97	99/98	00/99
1 TOTAL TRAFFIC ACCIDENTS IN CZECH REPUBLIC		198,431	210,138	225,690	211,516	105.9	107.4	93.7
2 Total persons injured		38,198	36,581	34,840	32,588	95.8	95.2	93.5
3 Estimated damage	CZK m	5,980	6,834	7,149	7,096	114.8	104.6	99.3
4 Average damage per accident	CZK	30,144	32,522	31,675	33,547	107.9	97.4	105.9
5 Average number of accidents per day		544	576	618	580	105.9	107.3	93.9
6 Number of accidents per 1,000 population		19.2	20.4	22.0	20.6	106.3	107.6	93.8

Source: Presidium of the Police of the Czech Republic, May 2001

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